

Market Timing

25 November 2009

Stay on sideline, after the stoploss signal.

Yesterday, after the intraday stoploss signal, when the SET fell below 683, together with the SET50 futures fallen below 476, stay on the sideline for now. In the big picture, the major support for the SET in chart A is weak, and the downside may extend down to 654-660, or lower, as shown in chart B. Given that, together with the global risk, which may extend until November 27 or December 3, as explained in the Leading signs, we should stay on the sideline, for now. If the SET could recover from the backup support at 654-660 in chart B, together with the improving global picture, we may consider another re-entry, which is a wait-and-see.

Risk is rising, the SET50 is falling the support in chart C. In the Energy sector, PTT and PTTEP are falling below supports, and the next support for the sector, which is a wait-and-see, is shown in chart D. In the Bank sector, which is still resilient, apply caution if the SET bank index falls below the 269 support in chart E.

Updating the sectors, the Petrochemicals index is backing down, and the index may head down to test the support at 440 in chart F. On that, also watch the outcome at the 67 support for PTTCH. SCC is still resilient, but apply caution if the trading falls below 212, and in such case, the downside may extend to 205-200. In the Property sector, if AP falls below 5.30, the downside may be 4.88 or lower. If LH falls below 6.00, the downside may be 5.60, or lower. Continue to page 2.

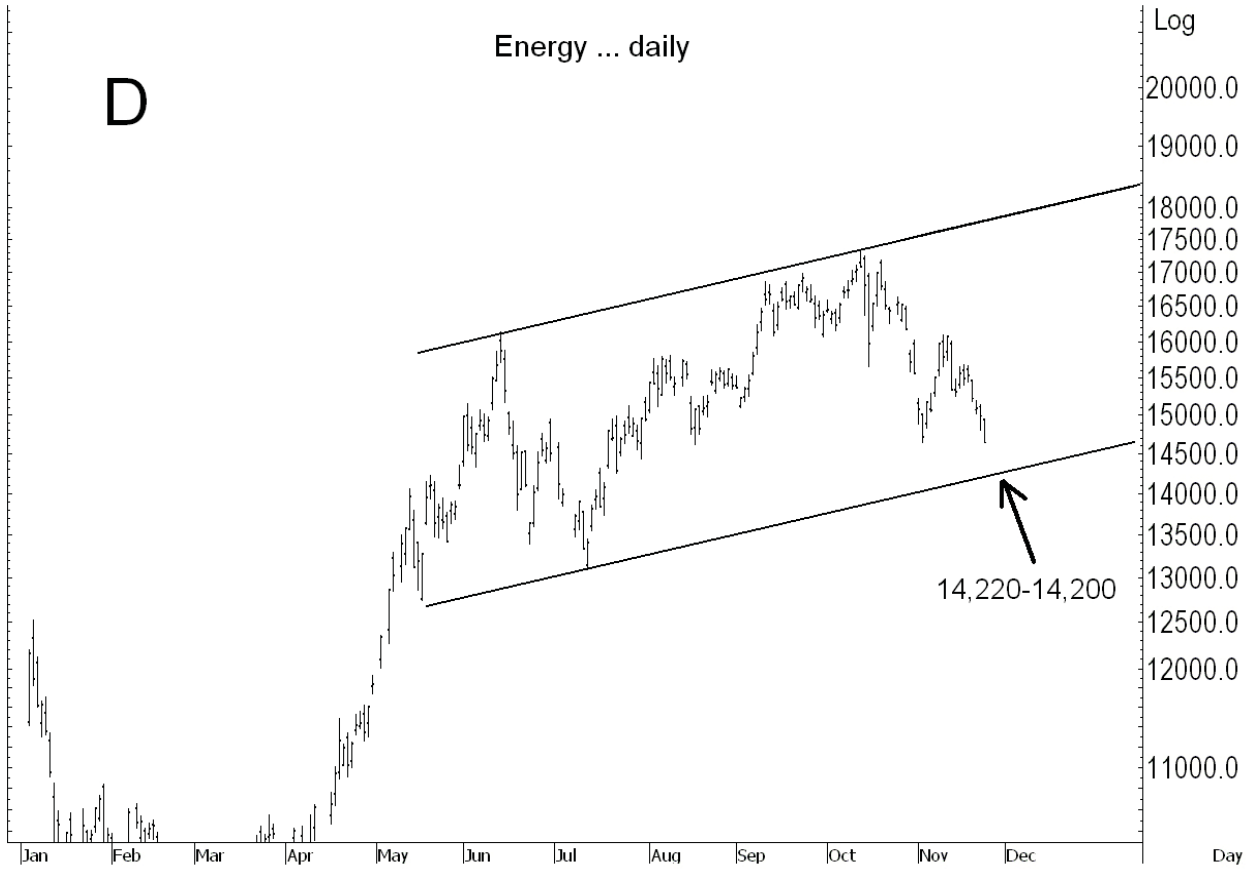
Resistances are 680, & ?. Supports at 662, and ?.



For the ICT sector, apply caution that TRUE has slightly fallen below the support, and may head down to 2.86 and/or 2.50-2.40. The downside risk for ADVANC is at 74-72. And if DTAC goes below 30.50, the downside may be 26-25. In the Transportation sector, THAI has fallen below support, and may head down to 15. AOT has slightly fallen below the 37.25 support and may head down to 34, 31-30, or lower.

On selective stock trading, do that on limited exposure, and some stocks may be mentioned in the intraday e-mail or e-trade alerts.







Most Active



Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- IT, **take profit if intraday < 5.95.**

Hi risk hi return trading.

- SCB, selling will be updated (cut loss by half, if falls below 78.25, intraday).
- PTT, **cut loss.**
- KASET, selling will be updated.
- UMS, selling target will be updated, after added to position.
- SIAM, selling will be updated (**stoploss if intraday < 2.18.**)
- MCOT, selling will be updated.
- CPF, selling will be updated.
- GFPT, selling target will be updated.
- TVO, **sell, if intraday < 15.60.**
- BANPU, **sell the remaining if below 496.**

Long-term trading.

- UMI, **take halt the profit.**
- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.

Gap trade

- DSGT, hold after taken some profit.

Buying on Weakness, or after rebounding from oversoldL

- TCAP, selling will be updated.

Top Most Active

Stock	Support	Resistance	Comment
BANPU	496 & 488-486	520-524	Try to be resilient at overbought zone and cycle resistance, in chart... Aim to take some profit at 520-524 or if intraday falls below 496 (adjusted from 486). And, sell the remaining position if closes below 484.
PTT	220-218 & 210	228 & 232	Breached below key support, next support at 220-218 should be a wait and see. Because may continue zigzag down to test 213-210 and should wait for signal to aim for rebound.
PTTEP	126.50-126 & 123.50 & 120-118	130-132	Difficult to forecast, but may continue zigzag down if rebound cannot pass 130-132. On the light position, aim to sell partly at 130-132, but stop loss if intraday falls below 126.
ADVANC	74-72 & 58.50	81.50-82 & 85	Looking risky and beware that it may go down to 74-72 and/or lower (see chart G). Do not rush to trade. Wait until it regains its footing.
SCB	78.50-78.25 & ?	79 & 80.25 & 81	Reached potential support. Can trade on 2H basis, with stoploss on falling below 78.25, intraday.
CPF	10.20 & 10 & 9.80	10.70 & 11.10 & 11.50	Try to stabilize, and if goes above 10.70 and 11.10, rebound may continue zigzag up. Maintain the low cost position to aim to continue up with stoploss at 10.20 (closing). For gap trading, should be after breakout above 11.10.
SCIB	24-24.25 & 21.90	25.50 & 27.50	Can trade on 2H basis, to aim for 22.50 or higher, if can cut loss on closing below 24 (also cut loss by half, if intraday <24).
TTA	25 & 24.3	26.75 & 28	May fall further down. Especially, if it falls below 26, it may fall further down to 25 and 24.3 or lower.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Beacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

Disclaimers

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