

Market Timing **10 November 2009**

Continue to aim up, but without adding much to exposure.

Within range of the trading band in chart A, there may be volatility, but aim for rising zigzag; because, the US dollar index should zigzag down more. But, on aiming up, this may be only for the short term, and the upside may not be very significant, because of the barrier at 733 (also watch the outcomes at the barriers against the Bank index at 279, 286 and 292). The reason to trade this leg up without much exposure is because we are also within range of the long-term resistance, which is not broken yet, as can be seen based on the examples below, and which was also explained in the Monday issue of the Bangkok Post.

Examples of the stocks and sector which are within range of the long-term resistance can be seen in QH, STEC, and the SET finance sector in charts B,C and D.

On the bellwethers which are breaching barriers and which should go higher note the followings. PTT may head up to 254-255 and/or 258. If PTTEP goes above 140, the upside may extend to 145-146. Also watch the barriers against BANPU are at 454 and 462, against SCC at 221 and 224, and against the SET bank index at 279, in chart E.

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Resistances are 714, 717, and ? supports at 707, and 704-702.



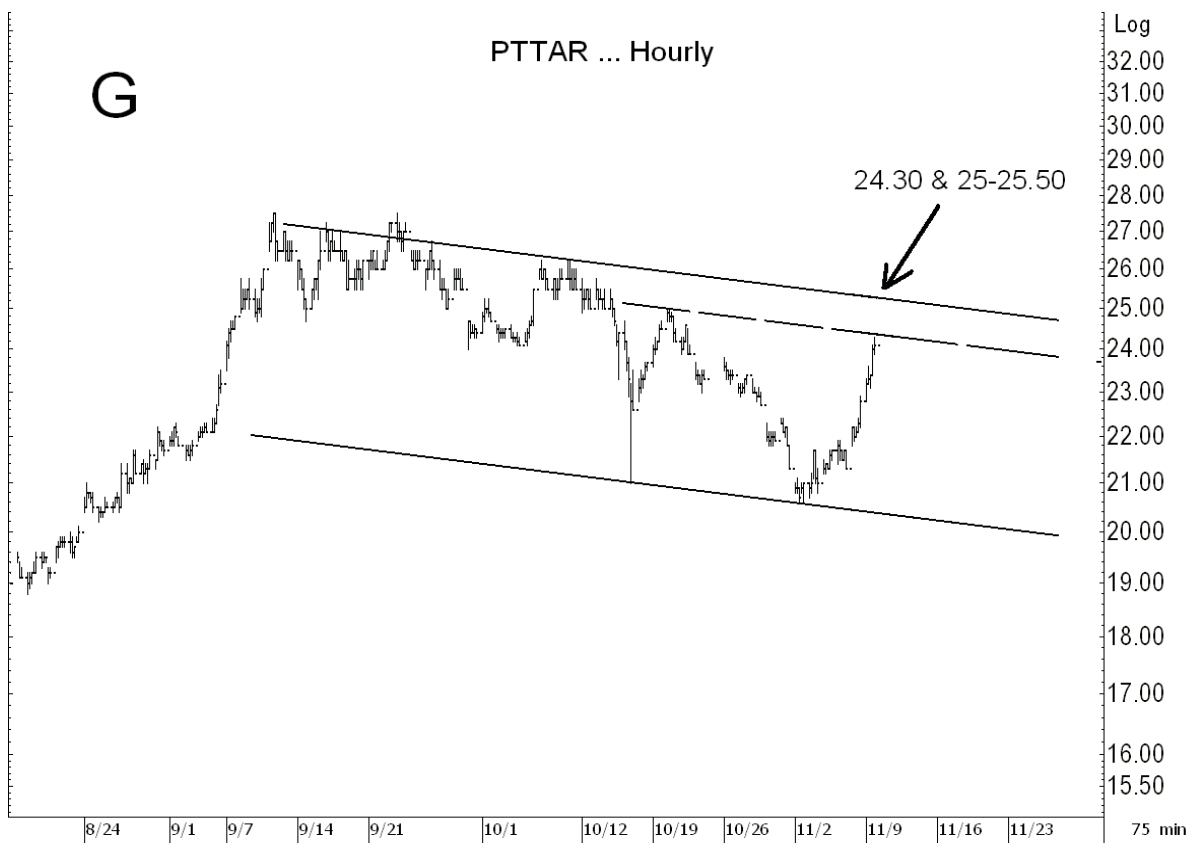
On notable individual stocks, AIT is breaking out and should head up to 23-23.20 (can be volatile, if falls below 21.40). SPORT should head up to test 3.58 and/or 3.80 (can be volatile, if falls below 3.34, intraday). If HFT goes above 1.83 and 1.86, the upside should be 2.00 and/or 2.14 (can be volatile, and may back down to consolidate at 1.61). CPALL is breaking out, and should go up to 20.50 or higher. Other stocks may be found in the intraday e-mail and e-trade alerts.







Most Active



Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- BAY, position closed.
- IT, cancel the selling at 6.50, selling will be updated.

Hi risk hi return trading.

- UMS, selling target will be updated, after added to position.
- MAKRO, **aim to take some profit at 90.**
- SIAM, selling will be updated.
- PSL, selling will be updated.
- KK, selling will be updated.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- GFPT, selling target will be updated.
- QH, selling will be updated.
- TVO, **sell, if intraday < 15.60.**
- BANPU, hold, after added to position.
- TSTH, hold after taken some profit.
- BBL, cancel the selling point at 118, selling will be updated.
- PTTEP, hold, after took profit on half of the position.

Long-term trading.

- UMI, selling will be updated.
- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

Gap trade

- DSGT, **aim to take some profit at 6.70.**
- SC, hold after taken some profit at 12.50.

Top Most Active

Stock	Support	Resistance	Comment
TTA	26-25.50 & 24.9 & 24.2	29.50 & 30.25 & 32	Looking better after having breached above 28. Aim higher with the next barriers at 29.50 and 30.25. If B/O, aim to test 32 and 34 or higher. If having position, take some profit at 32, with stoploss at closing below 27.
PTTEP	136.50 & 134.50	140 & 142 & 145-146	Testing 140 barrier, if breaches above 140, the next barrier will be at 142 and/or 145-146. Maintain the remaining position, and aim to gradually cut back at 145-146 zone. But, apply caution if intraday falls below 136.50.
PTT	246 & 243 & 240	254-255 & 258	Rebound may extend to test 254-255 and/or 258, we did not recommend, but if have position, aim to take some profit at 254-255 &/or 258. And, apply caution if intraday < 246.
PTTAR	23.70 & 23.10-23	24.30 & 25-25.50	Testing 24.30 barrier, if > 24.30, may go up to test 25-25.50, in chart G. And, if > 25.50, may go up to test 26.25. Hold the remaining position but apply caution if intraday falls below 23.70.
BANPU	444 & 434	454 & 462	Testing 454 barrier, if > 454, may go up to test 462 or higher. Hold the remaining position, to add to position should wait for signal.
CPF	9.20 & 8.95	9.65 & 9.95-10 & 10.40	Maintain the remaining position, after breached above 9.65, may go up to test 9.95-10 and/or 10.40-10.70 which is a profit taking zone. On gap trading, aim past 9.95-10 to take profit at 10.40-10.70. But, stop loss on this position if intraday falls below 9.25.
PTTCH	? & 70	74.50 & 76.50 & 78.75	Breaking out and rebound may extend to test 78.75 which should aim past barriers step by step. The interim barriers are at 74.50 and 76.50. We did not recommend, but if have position aim up to 78.75 and apply caution if intraday falls below 70.
SCB	82.50-82.25 & ?	83.50 & 86.50 & 87.25	Looking positive, and if goes above 83.50, should continue up to 86.50 and 87.50. Aim to take remaining profit at 87.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Beacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

Disclaimers

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