

Market Timing **8 October 2009**

Aim to test 760.

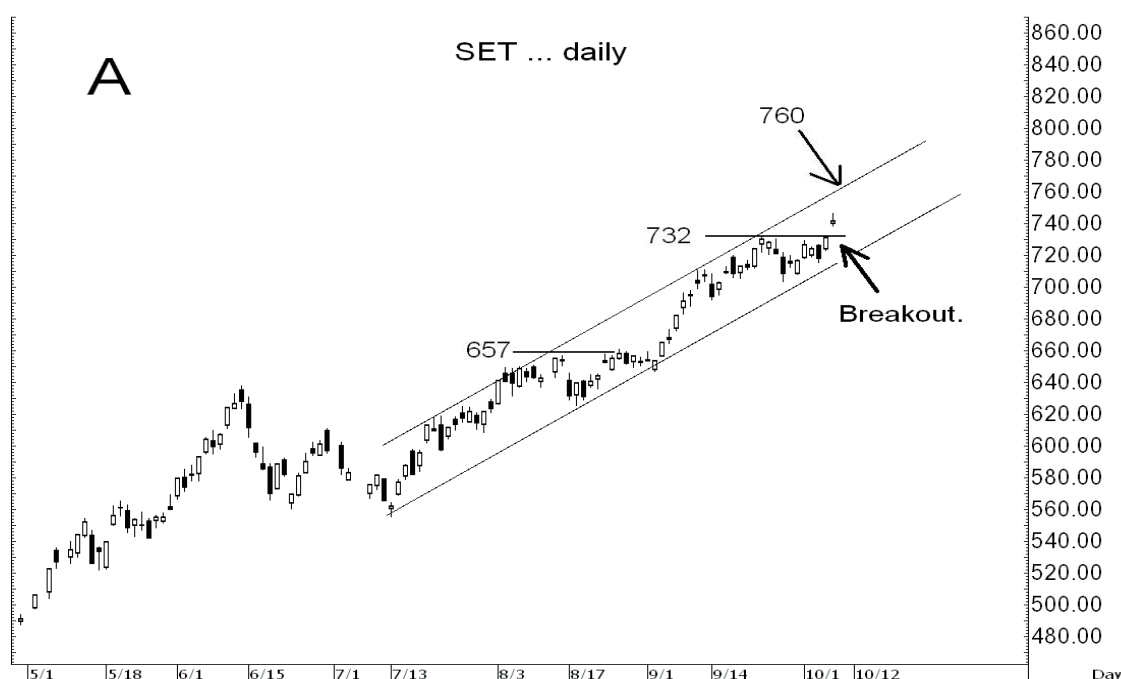
The SET should go higher, to test the 760 resistance in chart A. In the big picture, the Nikkei and the Hang Seng are rebounding from the key supports, as shown in charts B and C, which should also support the SET, to reach the said 760 target. If we do reach 760, don't do an automatic selling, because, there may be a breakout -- the strategy at 760 will be updated.

On looking at the bellwethers, continue aiming for the Bank index to test 300 and/or 312. The Energy index is turning around to help prop up the SET, and the index should head up to test the 17,103 resistance, which may coincide with the 7th wave in chart E. Whether the 4 PTT affiliates will turn around to out-perform the market will depend on whether the barrier in chart F will be taken out or not; and, to aim upward, negotiate the barriers along the way, gap by gap. On that, also note the barriers against PTTCH at 78.25 and 80.50, and against PTTAR at 26.75 and 27.50.

Updating the sectors, the Property sector is still resilient at the crossroads, and aside from the Residential estate sector, the Contractor and the Industrial estate sectors are also poised to move up. In particular, if TICON goes above the 9.50 barrier in chart G, the trading should also go above the barrier at 10, to head up to 11.3-11.4 (stoploss is on closing below 8.50). In the SET Conma, SCC is breaking out, and should head up to 237-240 or higher. If the SET electronics index goes above 631, the upside should extend to 685 or higher, where KCE and CCET should out-perform the sector. If KCE goes above the 4.26 barrier in chart H, the upside should be 4.84 and/or 5.20. CCET should head up to test 3.74-3.78, 3.84, or higher.

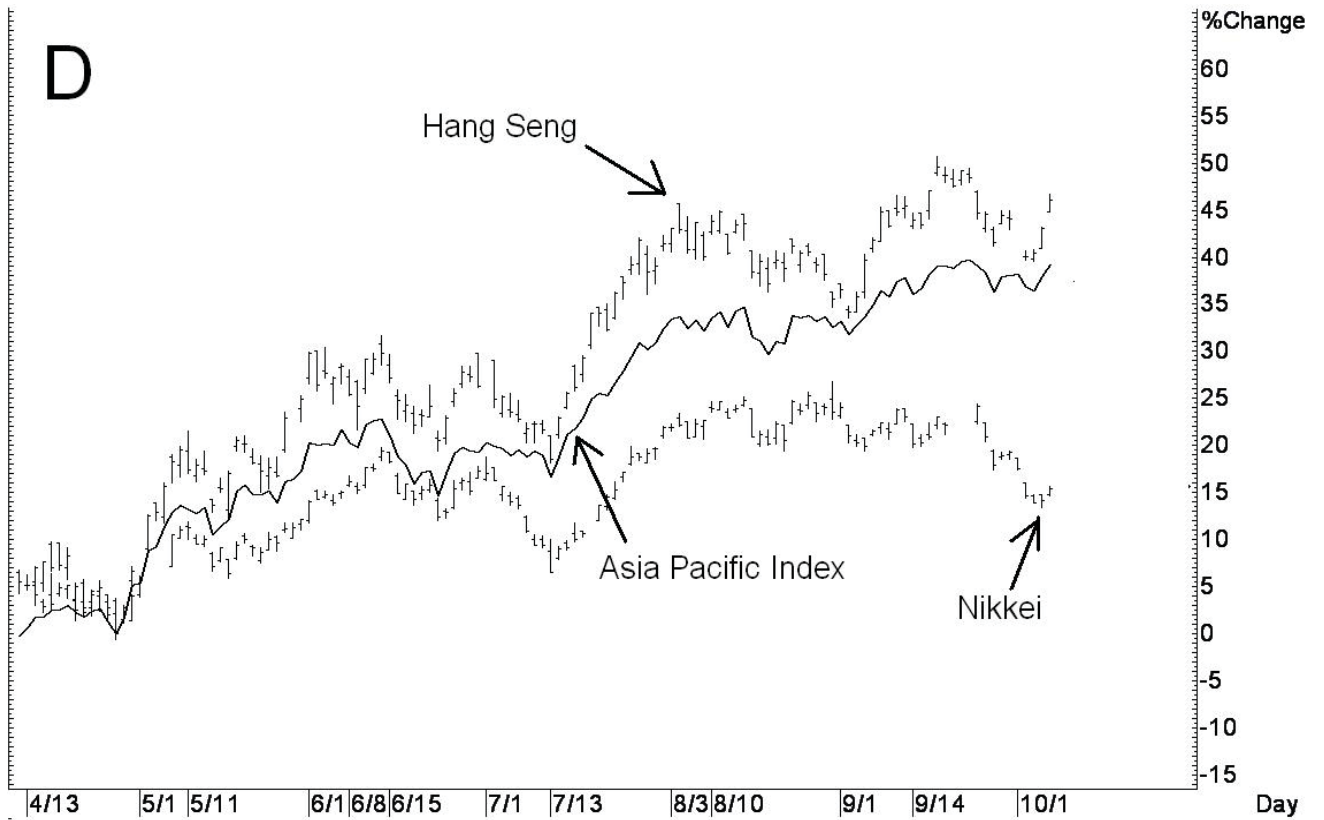
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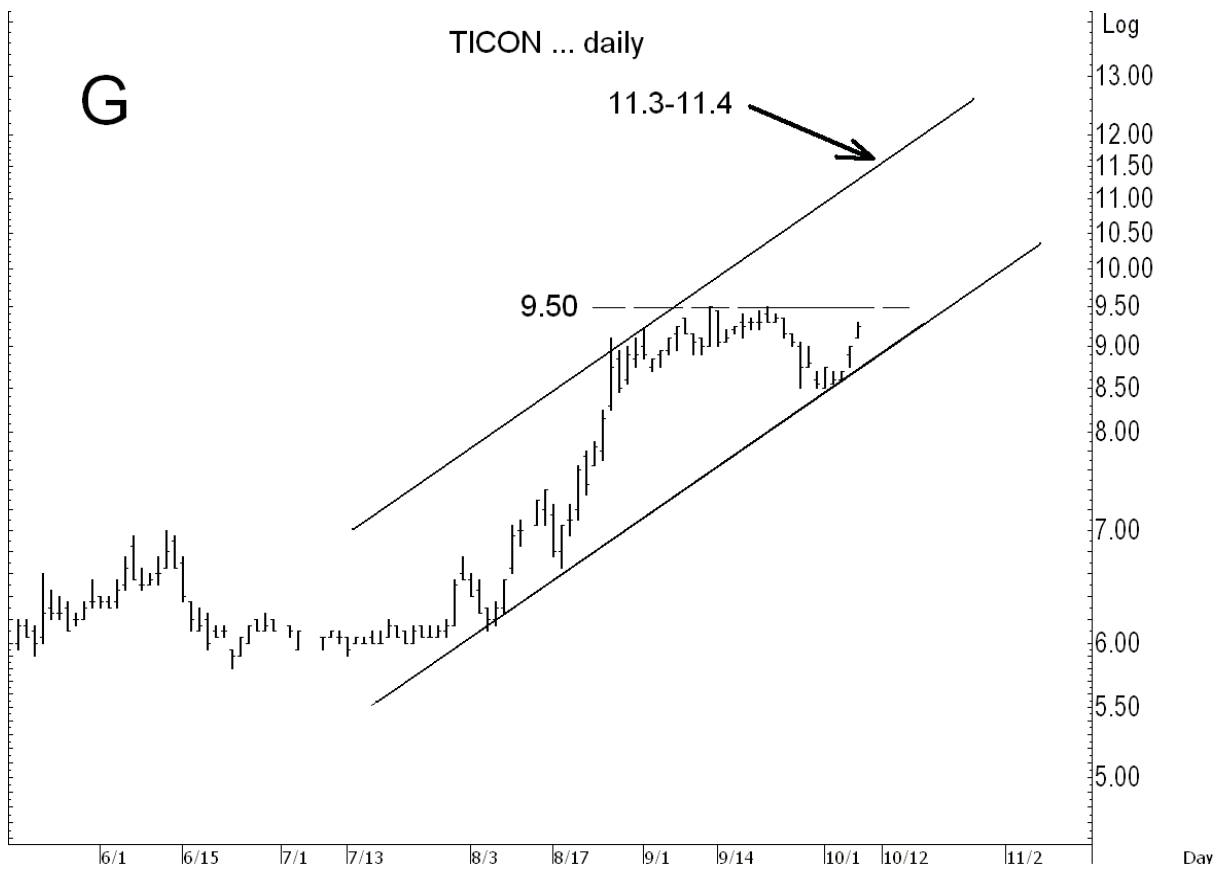
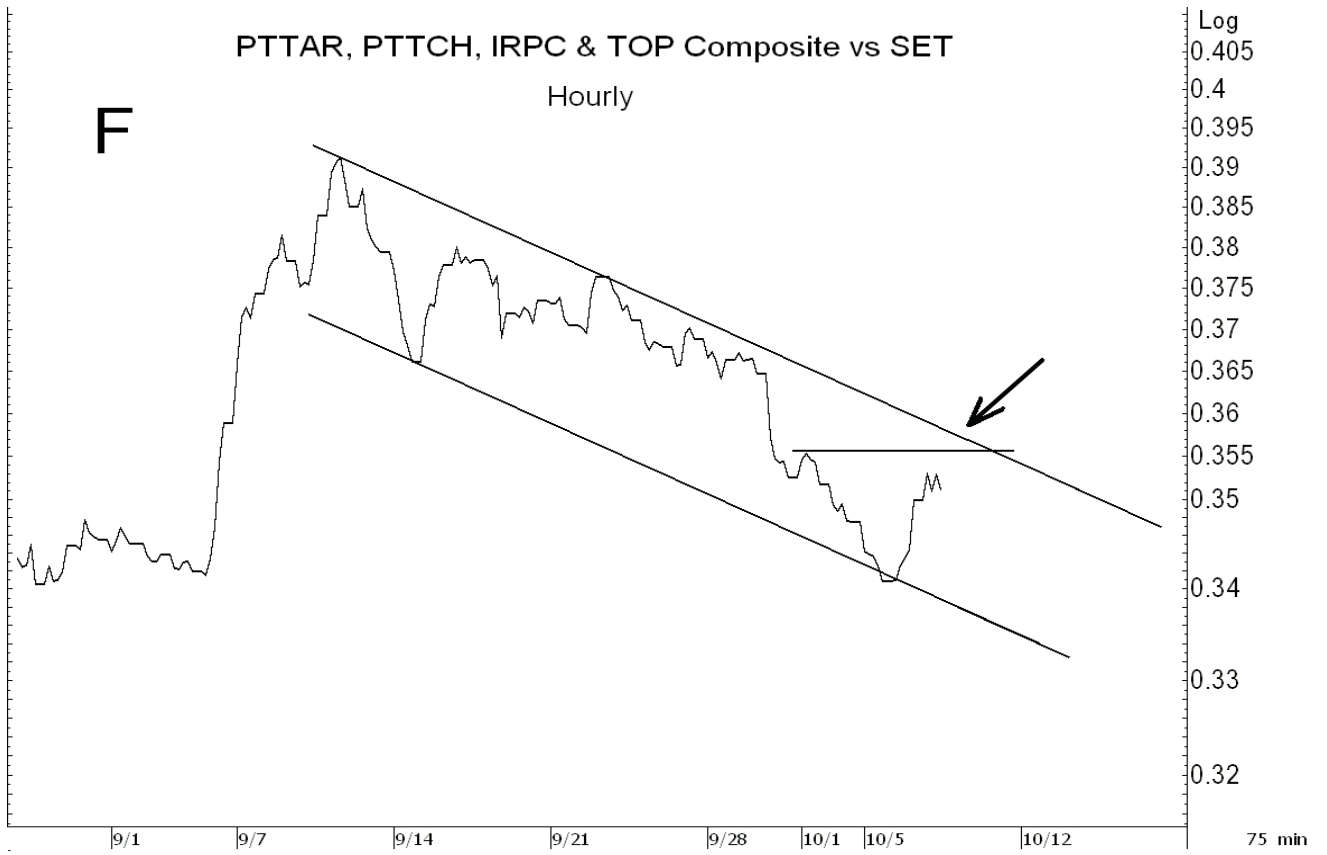
Resistances are 749-752, and ?, supports at 739, and 736-734.



On notable individual stocks, TISCO is regaining strength, and if the trading goes above the barriers at 23.40 and 23.70, the upside should be 24.30 and/or 25. If THCOM goes above 8.45, aim for 10-10.30. If TTNT goes above 0.88, the upside may be 0.96 or higher. If KGI goes above 1.54, the upside should be 1.68 or higher (can be volatile, if falls below 1.44). SAT may be regaining poise; and, if the trading goes above 11.10, the upside should be 12.20 and/or 13.20. If AH goes above 8.55, aim for 9.15 and/or 10.30 (stoploss is on closing below 8.00). The stocks in MAI are regaining strength, as shown in chart H, which will be updated along with the other stocks in the intraday e-mail and/or e-trade alert.









Recommended stocks ... adding TT&T

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- SIRI, selling will be updated. (stoploss if intraday < 4.00)
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, selling will be updated.

Hi risk hi return trading.

- **Buy TT&T, selling will be updated.**
- PSL, selling will be updated.
- TRUE, hold after taken some profit.
- LOXLEY, **sell.**
- KK, hold after taken some profit.
- SCIB, position closed.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.20.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

Gap trade

- BEC, **aim to take some profit at 25.50.**
- IRPC, **sell the remaining if below 4.24 intraday.**
- ITD, **aim to take some profit at 4.00.**
- SC, **aim to take some profit at 12.50.**

Continue below ...

Long-term trading.

- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

Top Most Active

Stock	Support	Resistance	Comment
PTT	266-264 & 257	270-271 & 280 & 286	Testing 270-271 barrier, and may be volatile but take risk to aim higher to take some profit at 280 after added.
TMB	1.29 & 1.27	1.36 & 1.40	We told you to buy on intraday B/O above 1.34; but, as it turns out, the closing does not look good. If TMB opens at less than 1.34, cut loss by half, by setting the exit price at 1.31.
KTB	9.95 & 9.85	10.60-10.70 & ?	Breaking out, and should head up to test the 10.60-10.70 resistance. If have position, take some profit at 10.60.
TTA	28.50 & 27.50 & 26	30.50-31 & 32 & 35	Aim to take some profit at 30.50-31 and hold the remaining position, to aim for 32 and 35 or higher.
PTTEP	146-145 & 143-142.50	147.50-148 & 150-151	Try to consolidate at oversold zone versus sector. Maintain the remaining position to aim for rebound. To add to position should be done only if can accept the stop loss partly, on closing < 143.50.
BAY	20.80 & 20.50	22 & 23 & 25	After already took some profit, hold remaining position to aim for 23 and/or 25.
BANPU	438 & 430-428	452 & 460	Stabilizing at OS vs SET, maintain the remaining position to aim for zigzag up past 452 and 460 barriers. And, add to position on intraday breakout above 460 to aim to take some profit at 480 and maintain the rest to aim higher.
PTTAR	? & 24.60 & 24	26.75 & 27.50	Looks improving but difficult to trade, and apply caution on possible volatility at 26.75 &/or 27.50 barriers. Also, trading should use 24.10 as stoploss line on closing.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Bacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

Disclaimers

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