

Market Timing **6 October 2009**

Continue to hold positions, and add to that on intraday breakout above 732.

Odds are improving for the SET, at the medium-term crossroads, as discussed in the Leading signs. And, short term, if the SET opens above 727, or if the SET goes above the 728 barrier intraday as shown in chart A, the SET is likely to breach the 732 barrier. If the SET goes above 732, it will have the same positive significance as when the SET went above 657, as shown in chart B. And, in such case, the SET should head up to 756, or higher, as shown in the same chart.

In the big picture, if there is a global volatility, that should not be serious, because the resistances against the US dollar index in chart C, at 77.40 and 77.70 are looking strong.

On the possible volatility, also watch the supports for the bank index at 280-279 and at 276, and the supports for the SET50 at 510 and 507-506. And, also watch the ranges of possible volatilities in the sectors below.

Updating the sectors, while the Property, Agribusiness and Bank sectors are still resilient, the Shipping sector should also rebound. In particular, TTA should turn around to out-perform the SET, as shown in chart D. And, the PTT affiliates, namely PTTCH, PTTAR, IRPC, and TOP may under-perform the SET, based on the composite index in chart E, and when looking at PTTCH in chart F. The support for PTTCH is difficult to guess, and could be 69-68, 65, or 62, and we should wait and see. On the SET ICT, which is backing down because of the news, watch the supports at 79, 77 and 75 in chart G.

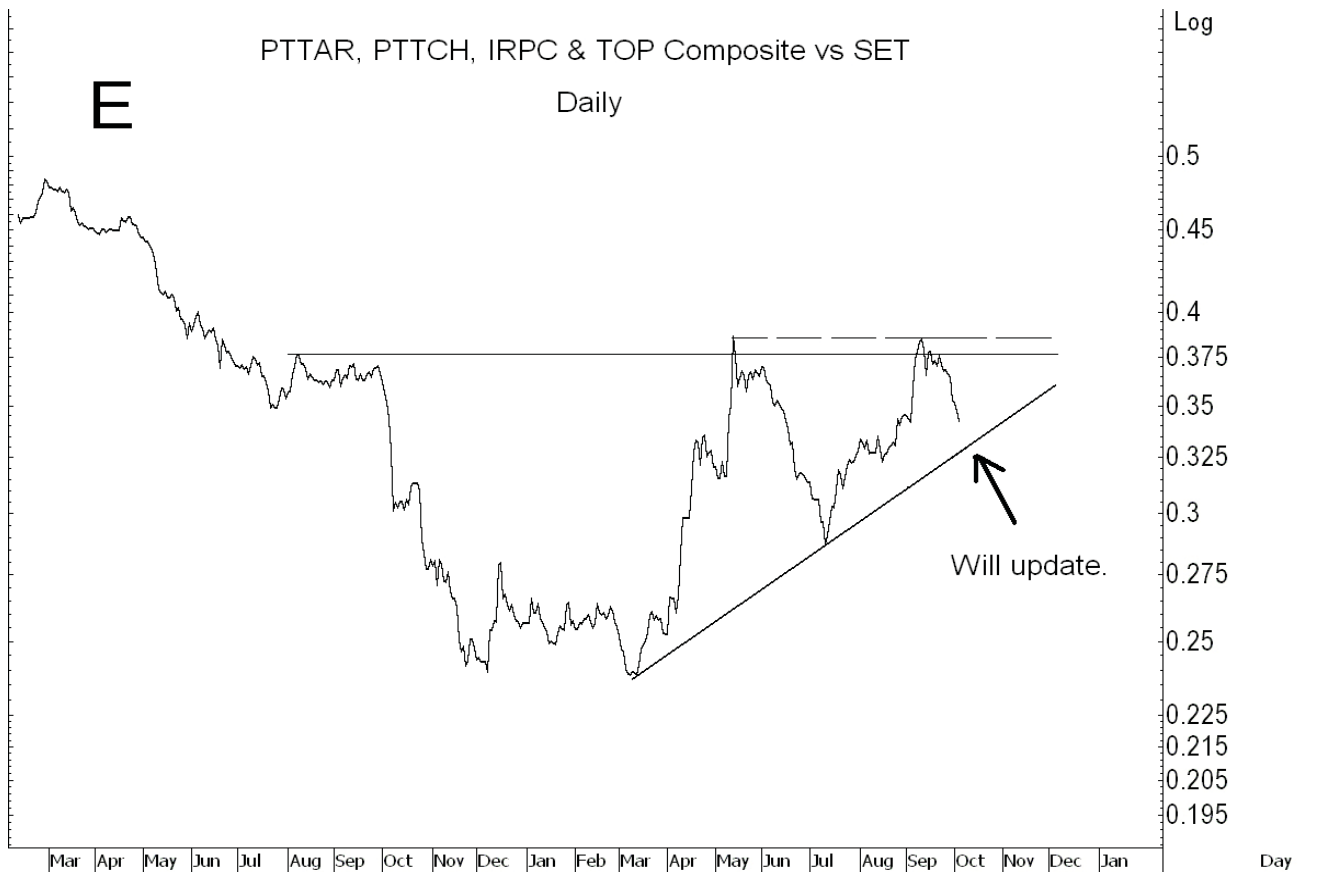
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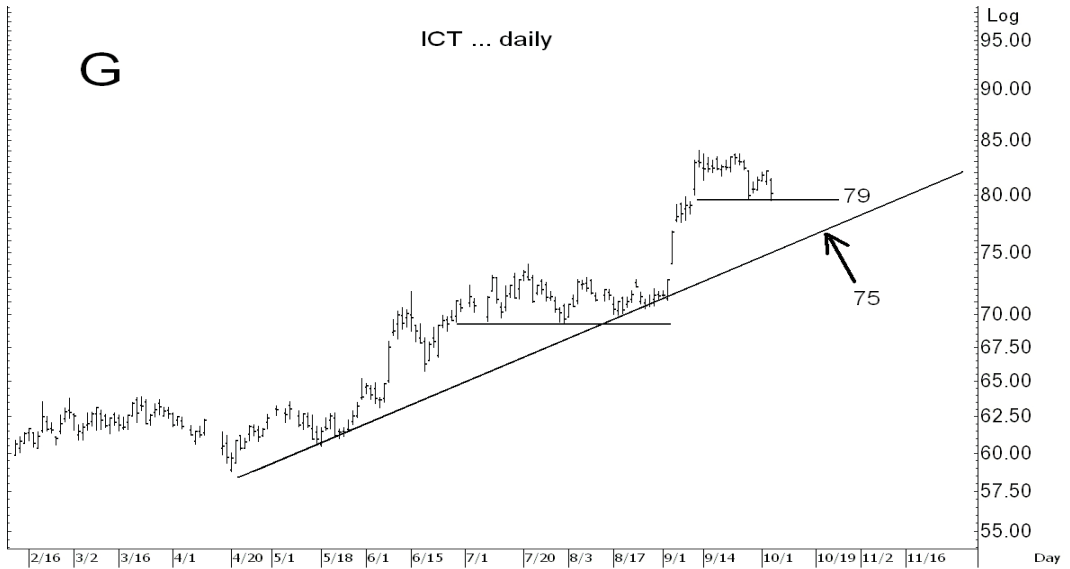
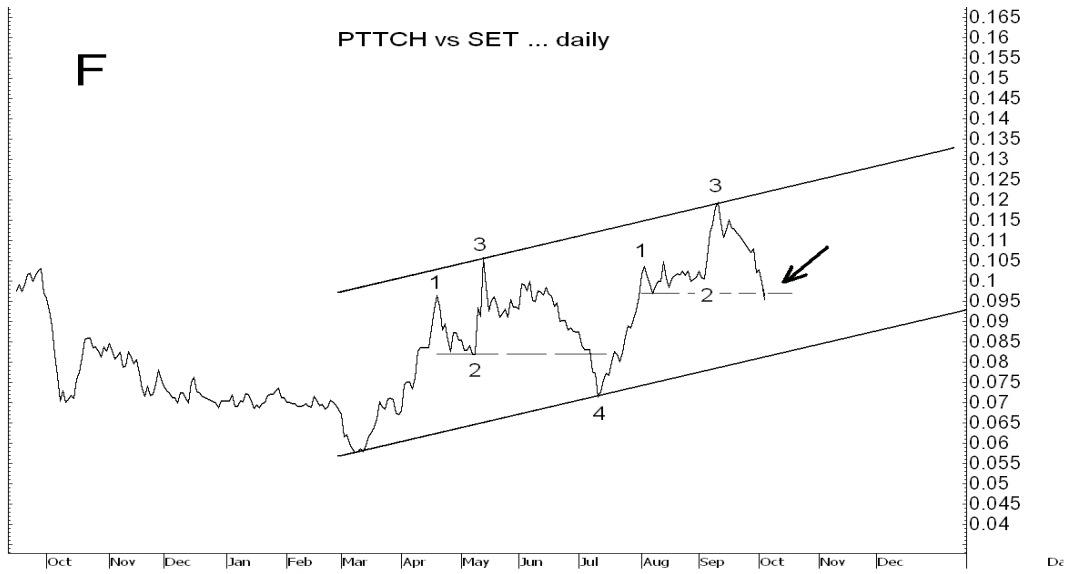
Resistances are 725, 728 and 732, supports at 716, and 710.



On notable individual stocks, the steel stocks should regain strength, as can be seen from TSTH in chart H. especially if the trading goes above 2.06 and 2.14. SSI is breaking out, and should head up to 1.20, 1.25 and/or 1.30 (stoploss is on closing below 1.05). TVO is rebounding, and if the trading goes above 18.30, the upside should be 19.60, 20.50 or higher. If ERAWAN goes above 2.78-2.80, the upside may extend to 3.42 (can be volatile, if falls below 2.48, intraday). If METRO, which is regaining strength, goes above 2.14 and 2.28 barriers, the upside should be 2.70 or higher (can be volatile, if falls below 1.96 and/or 1.79, intraday). Updating CENTEL, if CENTEL goes above 5.05, the upside should be 5.15, 5.35-5.50, or higher (can be volatile, if falls below 4.80, intraday). If GFPT goes above 27, the upside may extend to 34-38. Other stocks may be found in the intraday e-mail or e-trade alert.







Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- SIRI, selling will be updated.
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, moved from hi risk hi return trading.

Hi risk hi return trading.

- PSL, selling will be updated.
- TRUE, hold after taken some profit.
- LOXLEY, selling will be update.
- KK, **take somr profit.**
- SCC, **take profit if intraday < 219.**
- SCIB, **take the remaining profit if intraday < 24.80.**
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.20.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

Gap trade

- BEC, **aim to take some profit at 25.50.**
- IRPC, **sell the remaining if below 4.24 intraday.**
- ITD, **aim to take some profit at 4.00.**
- SC, **aim to take some profit at 12.50.**

Continue below ...

Long-term trading.

- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

Top Most Active

Stock	Support	Resistance	Comment
TTA	25.50 & 24.9	30.50 & 31.75-32 & 35	Outperform the market and B/O above 28. Aim to take some profit at 30.50. For the remaining position, aim to head up to 31.75-32 and/or 35.
ITD	3.66 & 3.46	3.88 & 3.94 & 4.14	Hold through volatility. Aim for B/O above 3.88 and 3.94 to head up to test the barrier at 4.14, 4.22 and/or 4.4 or higher, with stoploss line at closing below 3.70.
SCIB	24.30 & 24.40	25.50-26 & ?	Too close to key barrier at 25.50-26 to make entry. And, if have position, should cut back, if <24.80 by more than 15 min.
PTT	255 & 253-252	262 & 265 & 267	May continue weaker than SET. Maintain the remaining position, to add to position should wait for signal or trade the other stocks.
CPF	8.55 & 8.40	9.00 & 9.35	Should continue to out-perform SET in the Mt.-Lt.. And, St. is breaking out as shown previously. Continue to aim for zigzag up, and if > 9.00, may go up to test 9.35 or around 10.00 (as shown in the previous chart). Let profit run on the low cost position. And gap trading should use support-resistance range.
BBL	125.50 & 122	127.50 & 134-135 & 147	Take risk to aim past 127.50 barrie, to take some profit at 134; and hold remaining position to aim for 147.
CK	6.8 & 6.5 & 6.20	7.2 & 7.6 & 8.4	Aim to zigzag up. The next barriers are 7.2 and 7.6. If B/O, may head up to 8.4 or higher. Beware of volatility if below 6.8 intraday, may fall back to 6.5 and/or 6.2. To trade, do so with stoploss line at closing below 6.1.
PTTEP	143-142.50 & 141.50	148 & 150-151 & 154	Try to consolidate at oversold zone versus sector. Maintain the remaining position to aim for rebound, but stop loss on some position if closes < 143.50.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Bacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

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