

# Market Timing

5 October 2009

SET should continue to out-perform the global trend.

The SET is likely to test the barrier in chart A, this week. And, if things don't go well at the said barrier, we may ask you to cut back and see, in the update. But, there is also a possibility of the breakout past the barrier; because, as shown in chart B, the SET bank index versus the Dow is already breaking out past the major barrier. The SET property index versus the Dow is also breaking out, in the medium term. Also, the SET should continue to out-perform the Asia Pacific, possibly until mid October, as shown in chart C.

On another side of the big picture, following the weakness in the HK and the Tokyo markets last week, the Hang Seng and the Nikkei are now close to the key supports in charts D and E, where we may look for the rebounds.

In sum, hold positions, unless there is a stoploss signal on the update. And, add to the positions, if the SET goes above 732, intraday.

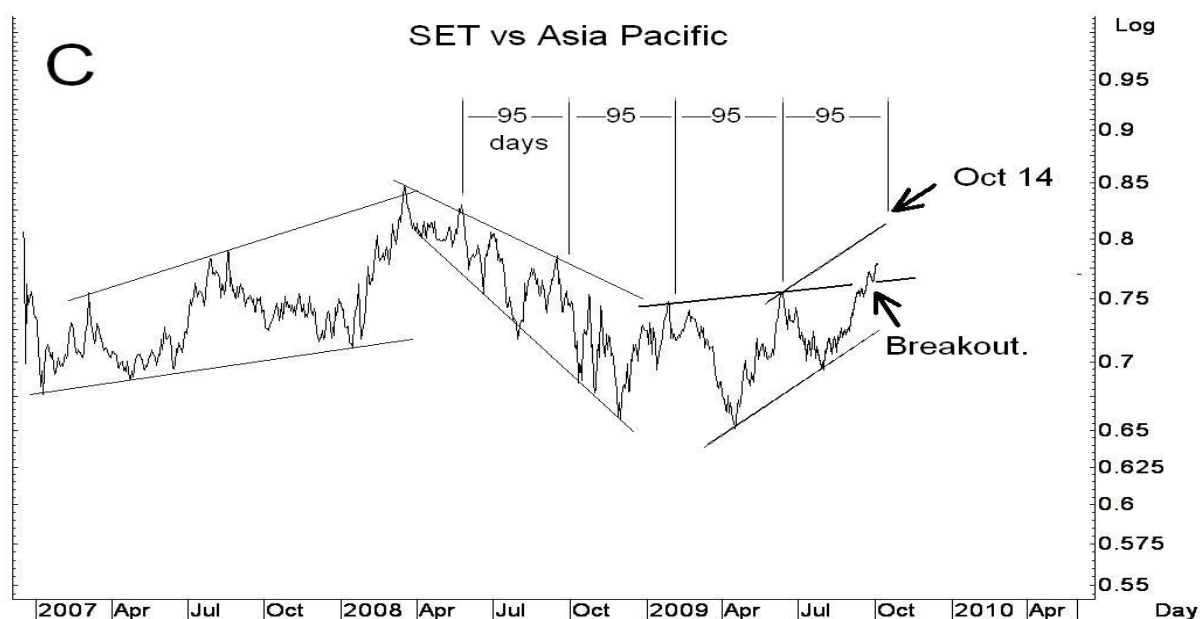
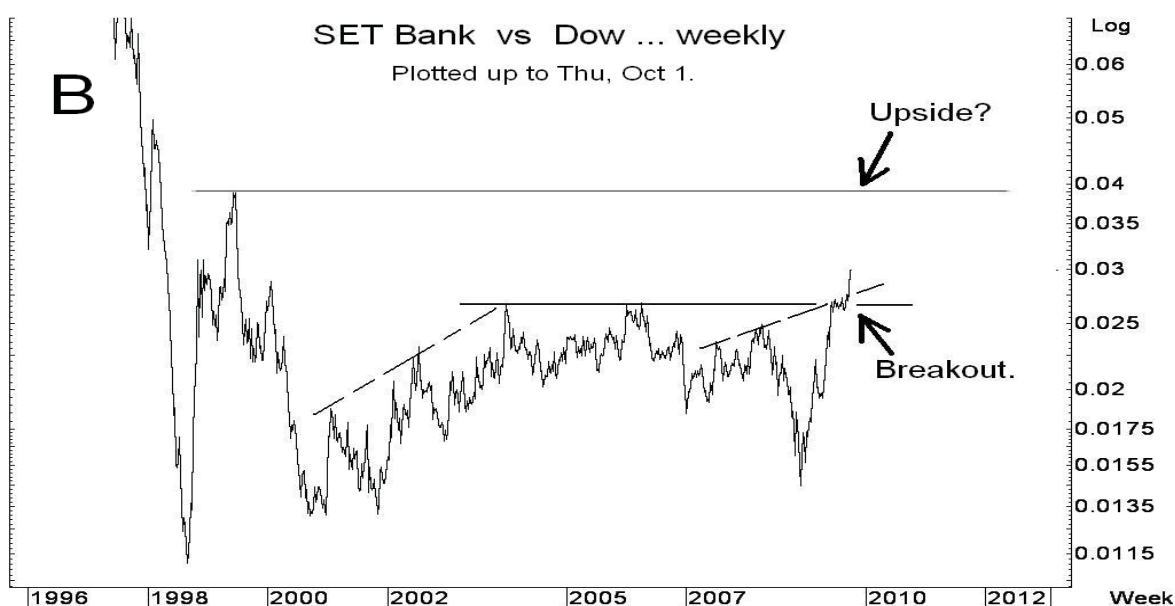
In the case volatility, watch the supports for the SET bank index at 280-279 and at 276, and the support for the SET50 at 513-512. Updating the sectors, the Property sector still looks resilient, and the positive odds will increase, if the SET property index goes above 122, which will be monitored and updated. In particular, the Contractor sector is breaking out and should head higher, as shown in chart F. If ITD goes above 3.94-4, the upside should be 4.14 and/or 4.40. STEC may head up to 7.4-7.6 and/or 8.60. Continue to page 2.

**Resistances are 725 and 729-732, supports at 723, and 719-718.**



CK should head up to 7.60, 8.40, or higher. While the big-cap residential estate stocks are regaining poise, the small-cap residential stocks may have regained strength, as shown in chart G. On the Healthcare sector, which is rebounding, apply caution at the hi-risk-hi-return resistance at 31 against BH, in chart H; if there is a breakout above that, the upside may extend to 38.

On notable individual stocks, LANNA looks poised to breach the barriers at 17 and 17.40, and may head up to 19.20 or higher ( can be volatile, if falls below 16.10). TRUE is trying to regain strength, and if the trading goes above 3.34, the upside should be 3.46, 3.52, or higher. If CPN goes above the 24.80-25 barrier, the upside should be 26.75. YNP is trying to regain strength, and if the trading goes above 1.11 and 1.15-1.17 barriers, the upside should be 1.25 and/or 1.32 ( can be volatile, if falls below 1.05 intraday ). If PPM goes above 3.82, the upside should be 4, 4.24, 4.50, and/or 4.80 ( stop loss, if closes below 3.48 ). Other stocks may be found in the intraday e-mail or e-trade alert.









## Most Active



## Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

**Medium term trading.**

- SIRI, selling will be updated.
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, moved from hi risk hi return trading.

**Hi risk hi return trading.**

- PSL, selling will be updated.
- TRUE, hold after taken some profit.
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, **take profit if intraday < 219.**
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.20.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

**Gap trade**

- BEC, **aim to take some profit at 25.50.**
- IRPC, **sell the remaining if below 4.24 intraday.**
- ITD, **aim to take some profit at 4.00.**
- SC, **aim to take some profit at 12.50.**

*Continue below ...*

**Long-term trading.**

- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

**Top Most Active**

Stock	Support	Resistance	Comment
TTA	25.50-25 & 24.50	28 & 30.50	Testing the 28 barrier. If B/O, aim to take some profit at 30.50. For the rest, aim to head up to 31.75-32 and/or 35.
CPF	8.55 & 8.40	9.00 & 9.35	Should continue to out-perform SET in the Mt.-Lt.. And, St. is breaking out as shown in chart I. Continue aim for zigzag up, and if > 9.00, may go up to test 9.35 or around 10.00 (as shown in the previous chart). Let-profit-run on the low cost position. And gap trading should use support-resistance range.
PTT	255 & 253-252	265 & 267 & 271	May continue weaker than SET. Maintain the remaining position, to add to position should wait for signal or trade the other stocks.
SCB	86 & 84.75	88.25 & 89.91 & 99	Slowing down at 89-89.50. And there is another nearby important barrier at 91, which makes forecasting difficult. If not already took some profit, apply caution, if falls below 86 intraday.
ITD	3.66 & 3.46	3.88 & 3.94 & 4.14	Aim for a B/O above 3.88 and 3.94 to test the resistance at 4.14, 4.22 and/or 4.4 or even higher. To trade, do so with stoploss line at closing below 3.7.
CK	6.7 & 6.20-6.1	7.2 & 7.6 & 8.4	Strong rebound. The next barrier is 7.2 and 7.6. If B/O, aim to head up to 8.4 or higher. But, be aware of volatility. If below 6.7 intraday, it may fall back to 6.5 and/or 6.20. To trade, take risk with stoploss line at closing below 6.1.
BANPU	426 & 420 & 414	440-444 & 452 & 460	Hold through volatility to aim for zigzag up after taken some profit. And, if > 444, may go up to test 452, 460 or higher.
BAY	19.40 & 19	20.3 & 23	May breach 20-20.30 barrier, to head up to 23; but, take some profit at 20.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

&gt; = Stronger than

&lt; = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Bacon, lettuce &amp; tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

**Disclaimers**

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