

Market Timing

2 October 2009

While still aiming up, add to positions on breakout above 732.

There should be more upside for the SET, while the global signals are still mixed. And, we can add to positions, if the SET goes above 732, intraday. The bank sector which propped the SET up, yesterday, may go another gap up, as shown in chart A, which is consistent with long-term picture in chart B, where the SET bank index should go up to test the 297-300 resistance. For the SET, the breakout above 732 could be as significant as the prior breakout above 657, as shown in chart C, which means that the upside should be 752, or higher.

As to the energy sector, which under-performed the market, the sector may turn around to out-perform the market, based on the 1-2-3-4-5-6-7-8 repeating cycle in chart D. To confirm that, also monitor the barriers against PTT at 267 and 271.

Updating the sectors, the SET property index is breaking out and should head up to test 122, as shown in chart E; and, a breakout above 122 will be a major breakout, where the sector should continue to out-perform the SET. Relating to the bellwethers, the SET50 should go another gap up, and we should maintain the upside bet, which will be updated. The Transportation is regaining strength at the support, and we may look for a rebound as shown in chart F. The scenario is consistent with the trend of the Dow transportation index, which may regain strength at the support in chart G; and, the SET transportation and the Dow transportation have the tendency to move in the same direction. On that, also watch the outcomes on the barriers against the stocks in the Transportation sector, including the barriers against TTA at 28.50, against THAI at 23.80 and 24.30, and against AOT at 43.50 and 45.

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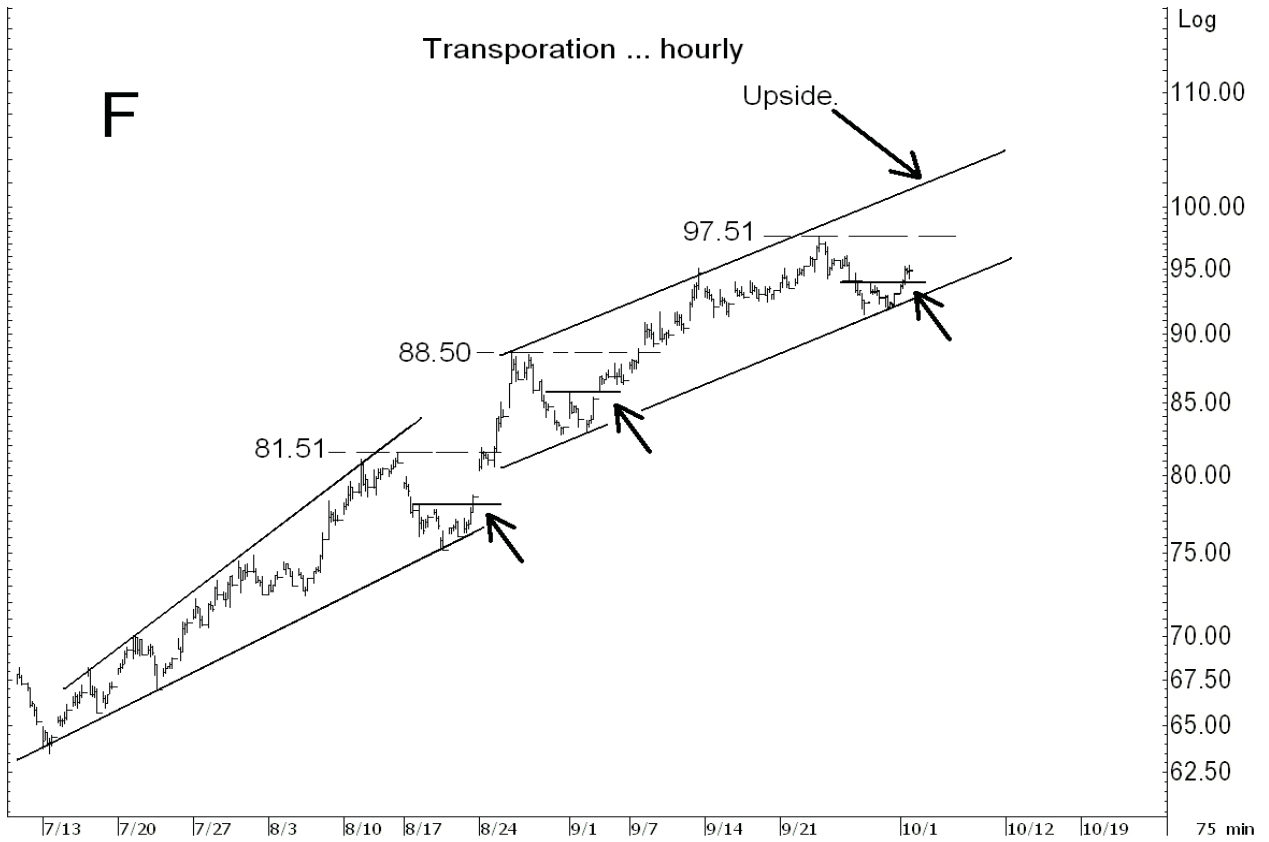
Resistances are 729-732 and ?, supports at 723, 719-716 and ?.

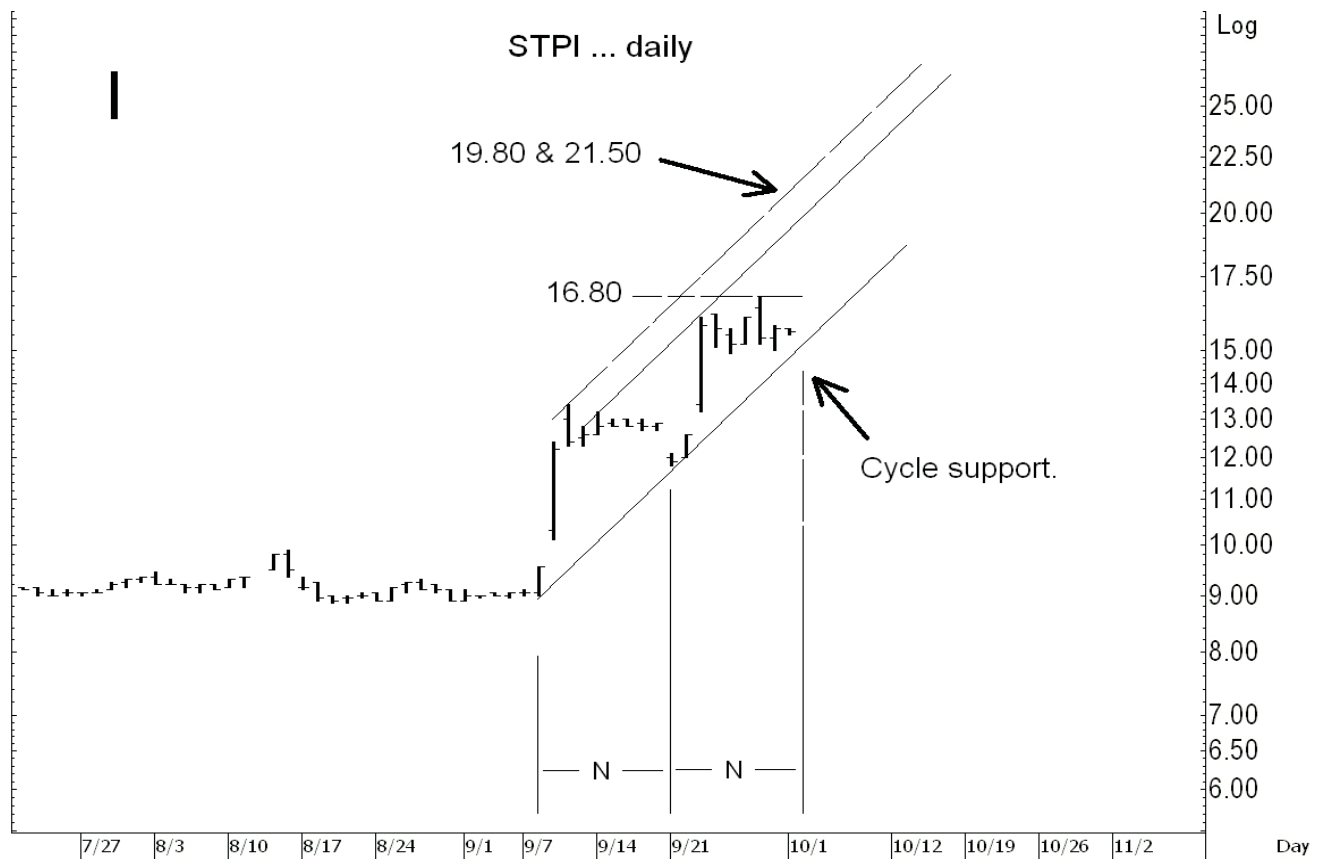
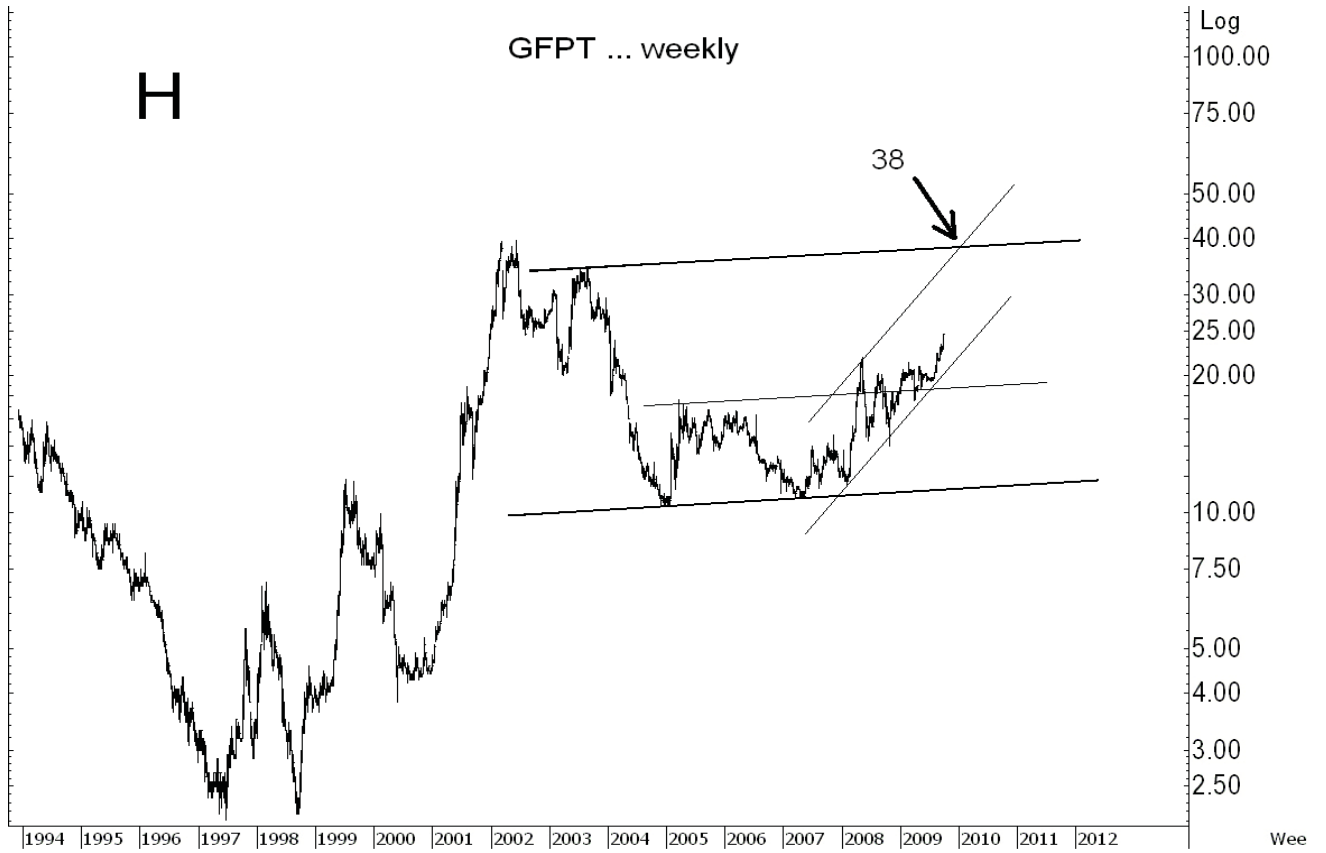


On notable individual stocks, GFPT is catching up with CPF, and GFPT should go up to 27.50 and/or 34-38, as shown in chart H. If PLE goes above 2.22, the upside should be 2.34. Updating STPI, STPI is regaining strength at the cycle support; and, if the trading goes above 16.80, the upside should be 19.80 or higher, as shown in chart I (can be volatile, if trading goes below 14.90, intraday). TPIPL is regaining strength, and if the trading goes above 11.10 and 11.70 barriers, the upside should be 13 and/or 14.80. If KSL goes above 14.60, the upside should be 15.20 and/or 17. Other notable individual stocks may be found in the intraday e-mail or e-trade alert.









Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- SIRI, selling will be updated.
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, moved from hi risk hi return trading.

Hi risk hi return trading.

- PSL, selling will be updated.
- TRUE, hold after taken some profit.
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, hold, after taken some profit.
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- PTTCH, position closed.
- PTTAR, position closed.
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

Continue below ...

Gap trade

- BEC, aim to take some profit at 25.50.
- IRPC, sell the remaining if below 4.24 intraday.
- ITD, aim to take some profit at 4.00.
- SC, aim to take some profit at 12.50.

Long-term trading.

- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

Most Active



Top Most Active

Stock	Support	Resistance	Comment
BBL	? & 125	128 & 136	Should continue to out-perform the SET, as shown in chart J. But, take some profit at 128, and hold the rest to aim for 136.
TTA	25.50-25 & 24.50	28 & 30.50	Hold though volatility. Aim to breach the 28 barrier to take profit at 30.50 with stoploss at closing below 25.25.
PTTAR	24 & 23-22.80	25-25.50 & 26.75	St. still looks risky especially if the price cannot go above 25.50, may continue zigzag down. But, if goes above 25.50, the odds will improve as at the X point as shown in the previous chart, in that case, we may make entry again.
BAY	? & 19.40	20.3 & 23	May breach 20-20.30 barrier, to head up to 23; but, take some profit at 20.
PTT	261 & 254-253	266-267 & 271	St. looks improving, but if intraday < 261, may go down to consolidate at 254-253. Maintain the remaining position to aim higher, but cut back another notch if intraday < 261.
SCIB	24.40 & 24.10	24.75-25 & 28	Should test 24.75-25 barrier. But, difficult to tell, whether can go above that. If have position, take some profit at 24.75.
TMB	1.17-1.16	1.32-1.34	Difficult to tell, whether will go above key barrier at 1.32-1.34. But, on B/O above that, upside would be significant. To trade, stoploss is on closing below 1.16.
SCB	81.25 & ?	88.25 & 89.91 & 99	Slowing down at 89-89.50. And there is another nearby important barrier at 91, which makes forecasting difficult. If have position, take some profit.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Bacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

Disclaimers

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sourced believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion container herein are subject to change without notice.