

**Market Timing** **1 October 2009**

Continue to aim up, with the stoploss line adjusted to be at 705.

While the global signals are still mixed, continue to maintain some bet on the upside, based on the possible repeat of the A-B-C-X cycle shown in chart A, but, with the stoploss line adjusted to be at 705, as shown in the same chart. That is, cut back, if the SET falls below 705, intraday.

On the global signals being mixed, the example is that the Nikkei is still looking risky, in not being able to regain the footing above 10,202, as shown in chart B, while the Hang Seng is rebounding from the key support in chart C.

In the big picture, while signals are mixed, if the US dollar index falls below 76.50, together with the Brent spot price goes above \$66.22 and the Nymex oil futures goes up and stay above \$67.54, the odds should improve for the globl equities.

Among the bellwethers, the bank sector should lead the SET higher, with the upside shown in chart D. In the energy sector, PTTEP is trying to regain poise at the oversold support (oversold relative to the SET ), as shwon in chart E; and, if the oil prices stay above the levels mentioned above, that would confirm the scenar-io. For the bellwether stocks in the news, namely PTT, PTTAR, PTTCH and SCC, see details on the inside.

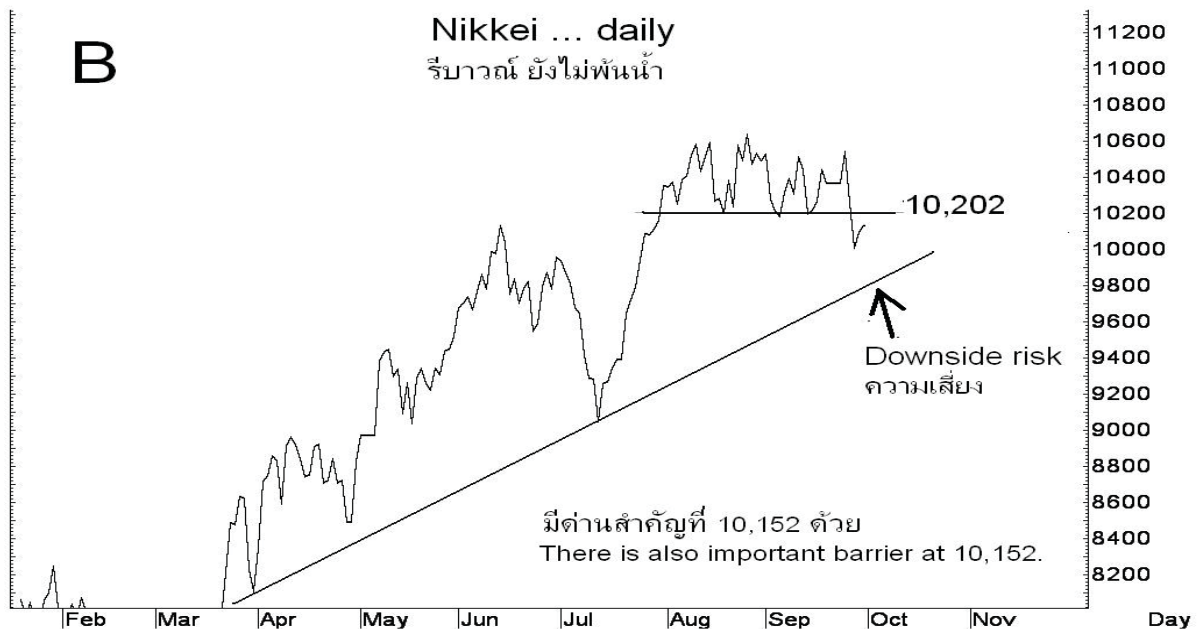
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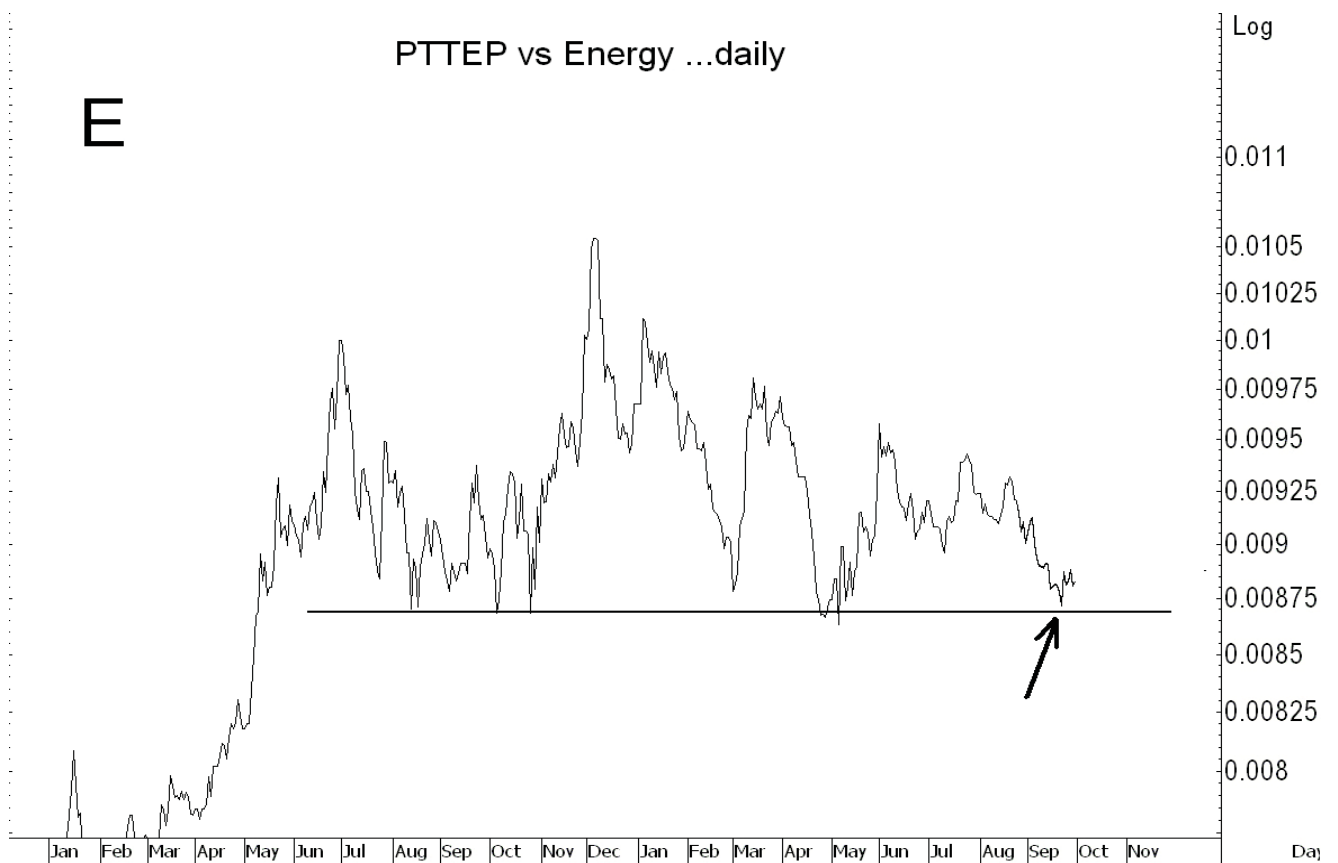
Resistances are 719-722 and ?, supports at 710, and 706.



Updating the sectors, the Property sector still shows the upside potential, especially if the SET property index goes above 118. And, the odds are that the sector should already have regain poise. And, in this update, the Contractor sector is out-performing the Residential estate sector, as shown in chart F. If the SET Media index goes above 35.05 and/or MCOT goes above 24.50, the sector should recover. The Electronics sector is trying to regain strength at the support, and if the SET electronics index goes above 631, look for rebound.

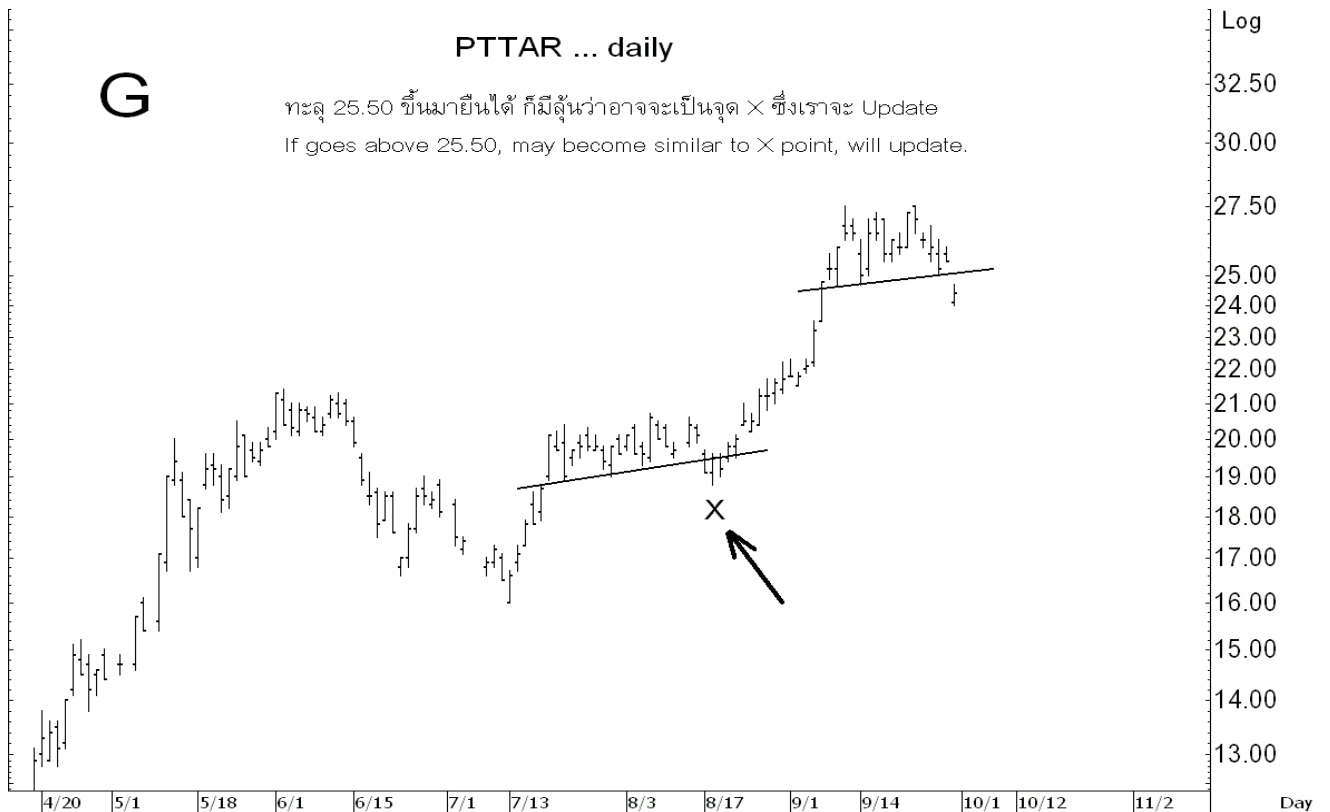
On notable individual stocks, if TISCO goes above 23.40, the upside should be 24.70 or higher. If TASC0, which is trying to regain strength, goes above the barriers at 28.50 and 29.75-30, the upside should be 33.25 or higher. PTL is breaking out, and if the trading goes above the next barrier at 6.75, the upside should be 7.25 and/or 7.60. CENTEL, which is breaking out, has the barriers at 4.64 and 4.74 ( can be volatile, if falls below 4.34, intraday ). Other stocks may be found in the intraday e-mail or e-trade alert.







## Most Active



## Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

**Medium term trading.**

- SIRI, selling will be updated.
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, moved from hi risk hi return trading.

**Hi risk hi return trading.**

- PSL, selling will be updated.
- TRUE, hold after taken some profit.
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, take half the profit.
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- PTTCH, **take profit from the remaining position.**
- PTTAR, **sell.**
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

*Continue below ...*

**Gap trade**

- BEC, aim to take some profit at 25.50.
- IRPC, take half the profit and sell the remaining if below 4.24 intraday.
- ITD, aim to take some profit at 4.00.
- SC, aim to take some profit at 12.50.

**Long-term trading.**

- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

## Most Active



## Top Most Active

Stock	Support	Resistance	Comment
PTT	253 & 251 & 248-244	262 & 269 & 271	St. still risky and there are too many supports to guess, but if the price goes above 262, rebound may extend to test 269-271 or higher. Maintain the remaining position to aim for rebound with stoploss line at 257 on closing.
PTTAR	24 & 23-22.80	24.70 & 25-25.50	St. looks risky especially if the price cannot go above 24.70 & 25.50, may continue zigzag down. But, if goes above 25.50, the odds will improving as the X point in the chart G, in that case, we may make entry again.
SCC	213 & 208	222-224 & ?	Mt risk risking after hitting the 240 resistance, with no Mt trend backing up. Will be risky to trade.
ACL	10.60 & 10.10	10.80 & 11.25	Reach the resistance, and difficult to tell, whether will go above that or not. If have position, should take some profits, or sell when falling below 10.60 support by more than 15 min.
BBL	115.50-115 & ?	121 & 126 & 130	Should go up to test 126 and/or 130. But, cancel that and stop loss, if closes below 115.
PTTCH	? & 71-70	75 & 77.25	St. looks risky, and may under-perform SET awhile. And, apply caution if the price falls below 70. Although, there may be rebound to test 75 &/or 77.25 which is the opportunity to cut back & see.
SCIB	22.80 & 22.20 & 21.90	23 & 23.30 & 24.50	Can do gap trade to aim to sell at 24.50, if can stop loss on closing below 21.90.
PTTEP	143-142.50 & 141.50	148 & 150-151 & 154	Try to consolidate at oversold zone versus sector. Maintain the remaining position to aim for rebound, but stop loss if closes < 143.50.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

&gt; = Stronger than

&lt; = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Bacon, lettuce &amp; tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

## Disclaimers

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sourced believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion container herein are subject to change without notice.