

Market Timing **30 September 2009**

Aim for zigzag up, with the intraday stoploss line changed to be at 702.

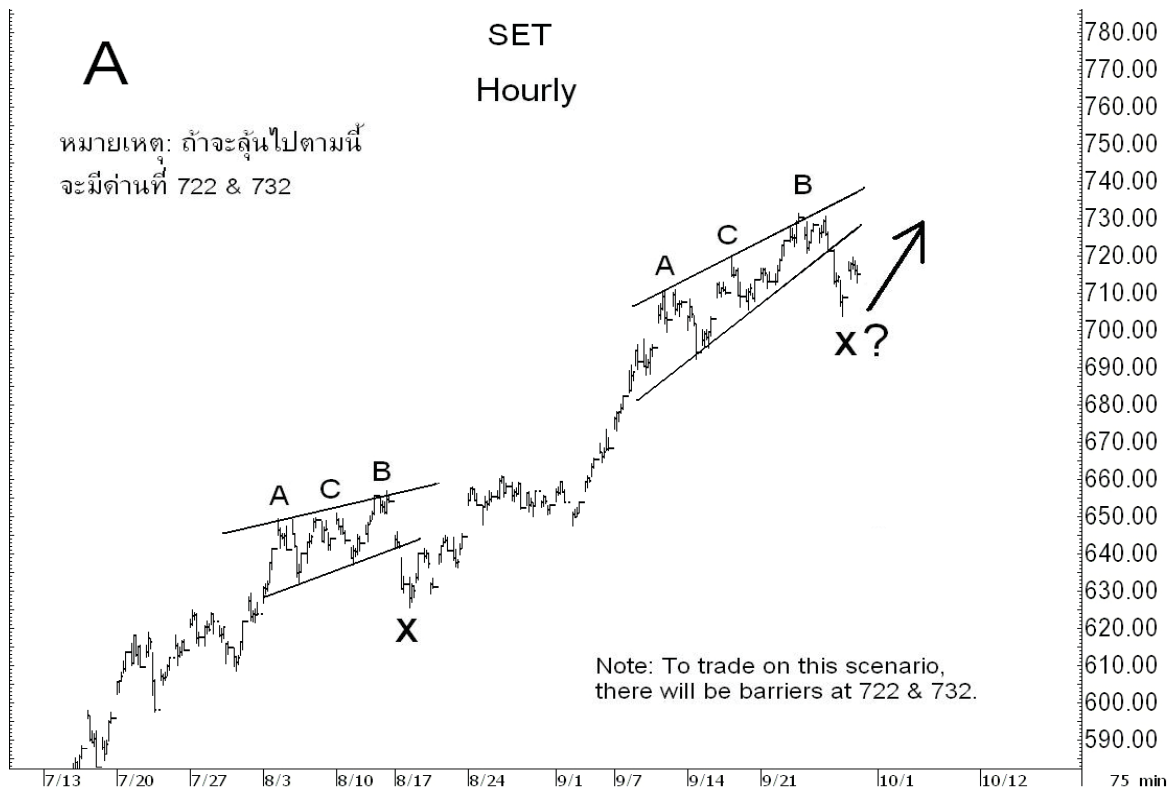
There are still risk factors, but put some bet on the positive pattern in chart A, which is based on the possible repeat of the A-C-B-X cycle. And, also have a stoploss line, which is to cut back moderately and see, if the SET falls below 702, intraday. Note that the stoploss line will have to be adjusted day-by-day, and is not fixed.

As to the risk factors, the Brent oil price is falling below the 9-month support in chart B; but, the Nymex oil futures is still holding up above the key support in chart C. That means, the Brent story is a risk, but is an acceptable risk, which will be updated. Another risk factor is that there may be another correction in the Tokyo market, unless the Nikkei can close above the resistances at 10,152 and 10,202, as shown in chart D, which will also be updated. while the Hang Seng looks poised to rebound from the support in chart E.

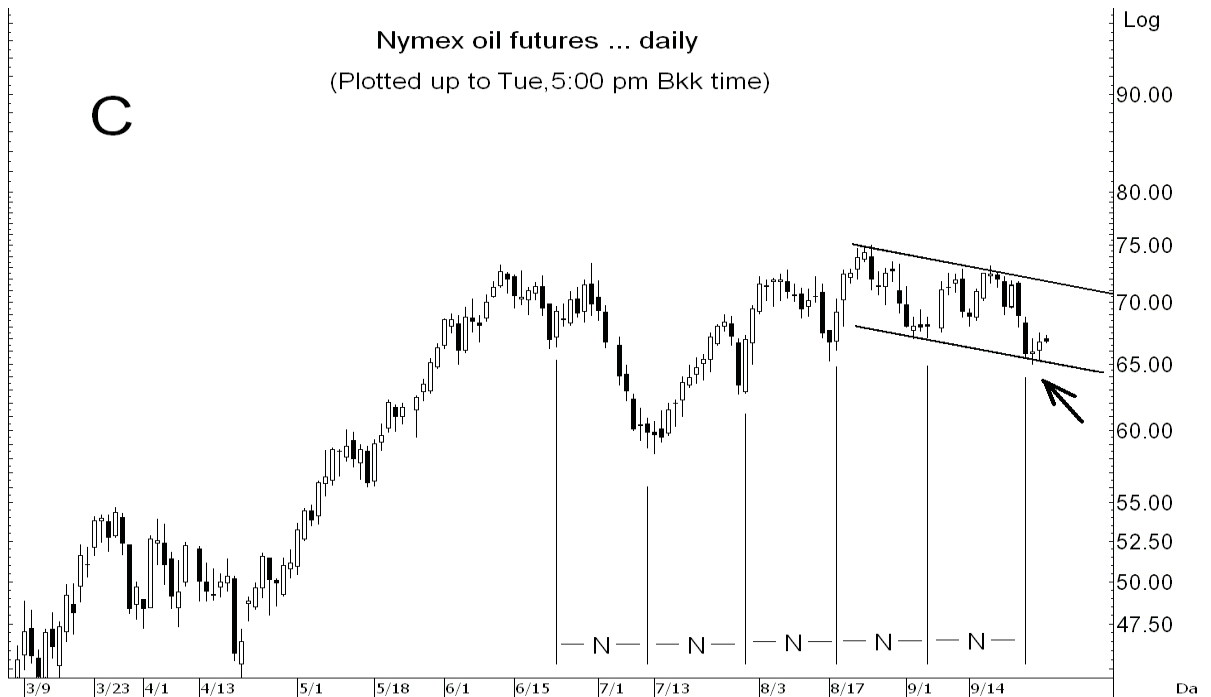
On looking at the bellwethers, and as discussed earlier, the Bank sector should help prop up the SET, when looking at the strength of the three major banks relative to the SET in chart F. The Energy sector may rebound from the support, which is the support in terms of relative strength versus the SET, or the sector may go slightly lower to the support in chart G. We may wait for the SET energy index to go above 17,070, to be more certain that the Energy sector will turn around to help prop up the SET. The pictures for the other sectors remain the same as discussed earlier.

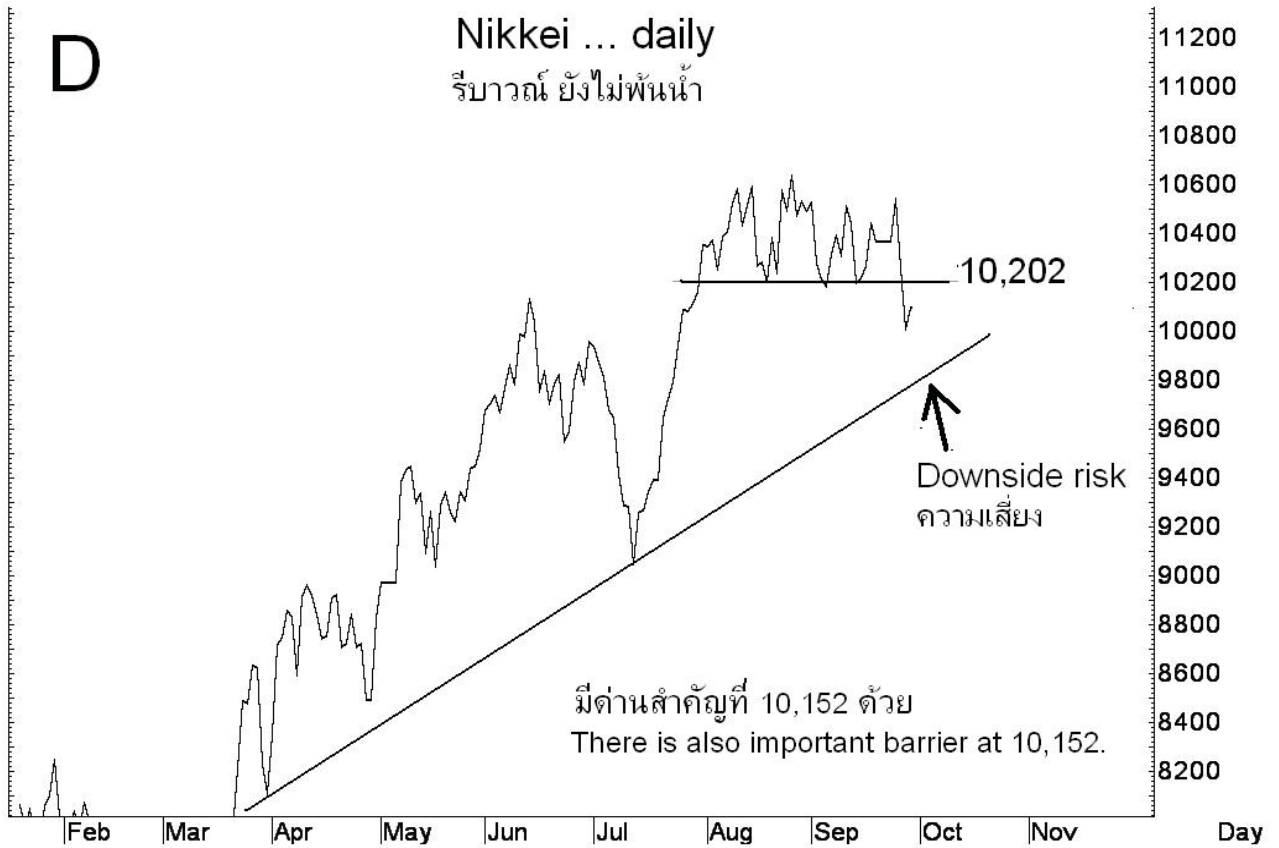
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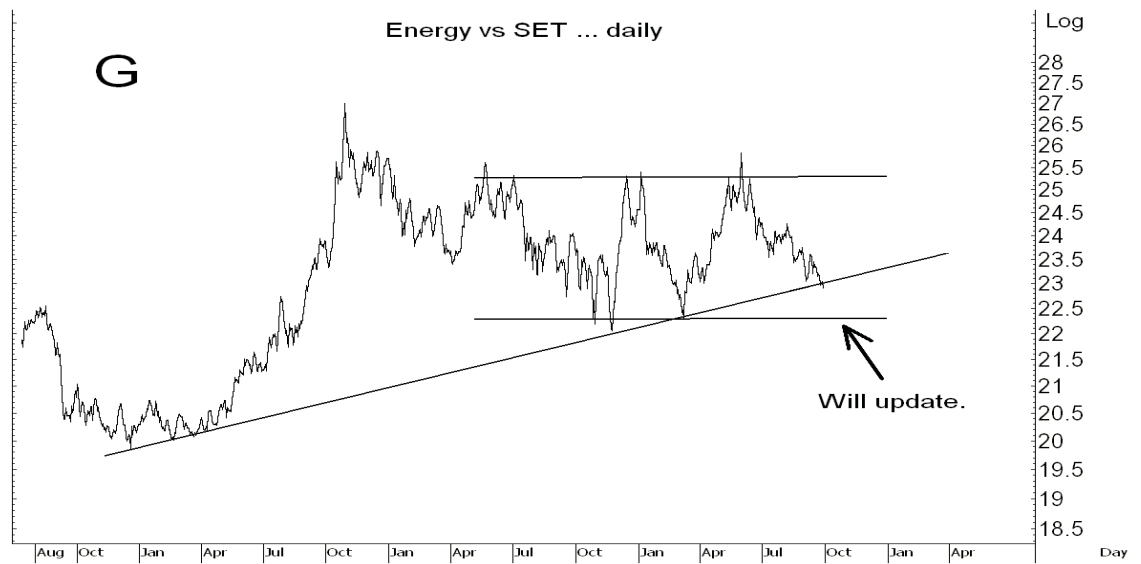
Resistances are 715, 719 and 722, supports at 705, and 702.



On notable individual stocks, if SCCC goes above 239 and 244 barriers, the upside should be 270 (can be volatile, if falls below 227). If SMART goes above 7.15 and 7.40 barriers, the upside may be 8.20 and/or 9.20 (can be volatile, if falls below 6.50, intraday). BH is trying to rebound, and if the trading goes above 29 and 31 barriers, aim for more upward zigzag. If ROJNA goes above 8.90, the upside should be 9.80 and/or 10.30. Updating the stocks in MAI, if UKEM goes above 1.03, the upside should be 1.25-1.33, as shown in chart H (can be volatile, if falls below 0.90) If TPOLY goes above the 2.64 and 2.74 barriers, the upside may be 2.94 or higher (can be volatile, if falls below 2.40, intraday). Other stocks may be found in the e-mail or e-trade alert.







Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- SIRI, selling will be updated.
- SHIN, position closed.
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, moved from hi risk hi return trading.

Hi risk hi return trading.

- PSL, selling will be updated.
- TRUE, hold after taken some profit.
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, selling will be update.
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- PTTCH, hold after already took some profit.
- PTTAR, hold after added position.
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

Buy on breakout.

- TIPCO, selling will be updated.

Continue below ...

Gap trade

- BEC, aim to take some profit at 25.50.
- IRPC, aim to take some profit at 4.88.
- ITD, aim to take some profit at 4.00.
- SC, aim to take some profit at 12.50.

Long-term trading.

- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

Top Most Active

Stock	Support	Resistance	Comment
BANPU	430 & 420	452 & 460 & 484-486	Hold through volatility to aim for zigzag up past 452 and 460 to test 484-486 or higher. Upside may be at 520-540, as shown previously. But, cut back and see if intraday < 430.
PTT	257 & 254 & 248-244	262 & 269 & 271	St. still risky, but if the price goes above 262, rebound may extend to test 269-271 or higher. Maintain the remaining position to aim for rebound with stoploss line at 257 on closing.
PTTEP	144 & 142.50	148 & 150-151 & 154	Try to consolidate at oversold zone versus sector. Maintain the remaining position to aim for rebound, but stoploss if closes < 143.50.
CPF	7.75 & 7.65	8.10-8.30 & 8.60 & 9.35	Should continue out-perform SET in the Mt.-Lt. While, St. may be volatile at 8.10-8.30 & 8.60 barriers, but if > 8.60, upside may extend to 9.35 or around 10.00 (as shown in the previous chart). Let-profit-run on the low cost position. And gap trading should use support-resistance.
ITD	3.6 & 3.46	3.82 & 3.88 & 4.10	Trying to consolidate and if able to consolidate, aim for B/O at 3.82, 3.88, and 3.94 to head up to test resistance at 4.10 and 4.4 or higher. But, if below 3.60, it may fall down or 3.46 or lower.
TTA	25.25 & 24.50	28 & 30.50	Hold though volatility. Aim to breach the 28 barrier to take profit at 30.50 with stoploss at closing below 25.25.
BBL	115.50-115 & ?	121 & 126 & 130	Should go up to test 126 and/or 130. But, cancel that and stoploss, if closes below 115.
BAY	18.70 & 18.40 & 18.00	19.20 & 19.60 & 19.40	Risk rising, but there is no stoploss sign yet. Stoploss is on closing below 18.00.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Bacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

Disclaimers

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