

Market Timing **29 September 2009**

Upside odds are seen, but have stoploss line at 704, on mixed global signals.

The global signals are extremely mixed. The Nikkei may fall down to point X in chart A, which at slightly above 9,600; but, Wall Street and the European markets looked very positive, last night, as shown in chart B, due partly to Abbott and Xerox merger news and the US dollar index backing down. And, that reduces the risk in the Tokyo market Timing. In terms of strategy, hold positions, but cut back moderately, if the SET falls below the 704 intraday stoploss line; but, also do a follow-through or a me-too buying, on intraday breakout above 716. In any case, there should be no major warning for the medium-term trend, unless the US dollar index breaches the 77.94 barrier in chart C.

The bellwethers in the Thai market are becoming hi-risk-hi-return. For example, the bank sector and SCC are still holding up above the supports in charts D and E, but, PTT has slightly breached below the 257 support and, in such case, may head down to 248-244.

Updating the sectors, on the Property sector which is heading down, watch the support for the sector in chart F, together with the support for LH at 6.20 and the support for QH at 2.20-2.18. In the Contractor sector, watch the supports for CK at 5.85-5.70, and for ITD at 3.64-3.60. In the Media sector, watch the supports for MCOT at 23.50, and for BEC at 21.60-21.40. In the ICT sector, if TRUE cannot hold up above the 3.00 and/ or the 2.86 support, the downside may extend to 2.62, as in chart G.

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Resistances are 714 and ?, supports at 704, and 692.



On notable individual stocks, if UMI goes above 1.49-1.52, the upside may extend to 1.92 or higher (no stop-loss line nearby). Updating STPI, which is still resilient, if the trading goes above 16.20, the upside may be 17.20, 19, or higher. The stocks in MAI should zigzag higher, shown in chart H. Other stocks may be found in the intraday e-mail or e-trade alert.







Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- SIRI, selling will be updated.
- TICON, position closed.
- SHIN, sell.
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, moved from hi risk hi return trading.

Hi risk hi return trading.

- PSL, selling will be updated.
- TRUE, **sell by half.**
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, selling will be update.
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- PTTCH, hold after already took some profit.
- PTTAR, hold after added position.
- TTA, selling target will be updated, after added to position.
- QH, **aim to take some profit at 2.74.**
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

Buy on breakout.

- TIPCO, selling will be updated.

Continue below ...

