

Market Timing **17 September 2009**

Odds are improving.

The Hang Seng is breaking out, as shown in chart A, which is positive in the big picture, and also for the SET, as shown in chart B. That means, the SET should also breach the barrier in chart C, to zigzag up along the rising channel, and to head up to 720-730, as shown in the chart D. As to the stoploss line based on the Nikkei, we change that, to wait until the SET closing, and will be updated, instead of using the intraday stoploss line based on the Nikkei. In any case, the Nikkei is looking better, as shown in chart E.

On another side of the big picture, while the odds are improving, we should also have to watch for the outcome, as the Dow test the barrier in chart F, whether we should add to the exposure, or to cut back, as will be updated.

On, yet, another side of the big picture, the breakout in the Hong Kong market is confirming the rising zigzag scenario for the Asia Pacific in chart G, which was discussed earlier.

On looking at the bellwethers as market pointers, which are breaking out, note the breakout in BBL, as can be seen in BBL-F in chart H, where BBL is regaining strength from the oversold level relative to the SET. SCC is breaking and should go higher, as shown in chart I. Also poised for a breakout is PTT and the coal stocks, which should be rising, based on chart J, especially if BANPU breaks out above 434, while LANNA is already breakout, and should head up to 18.50 and/or 20.

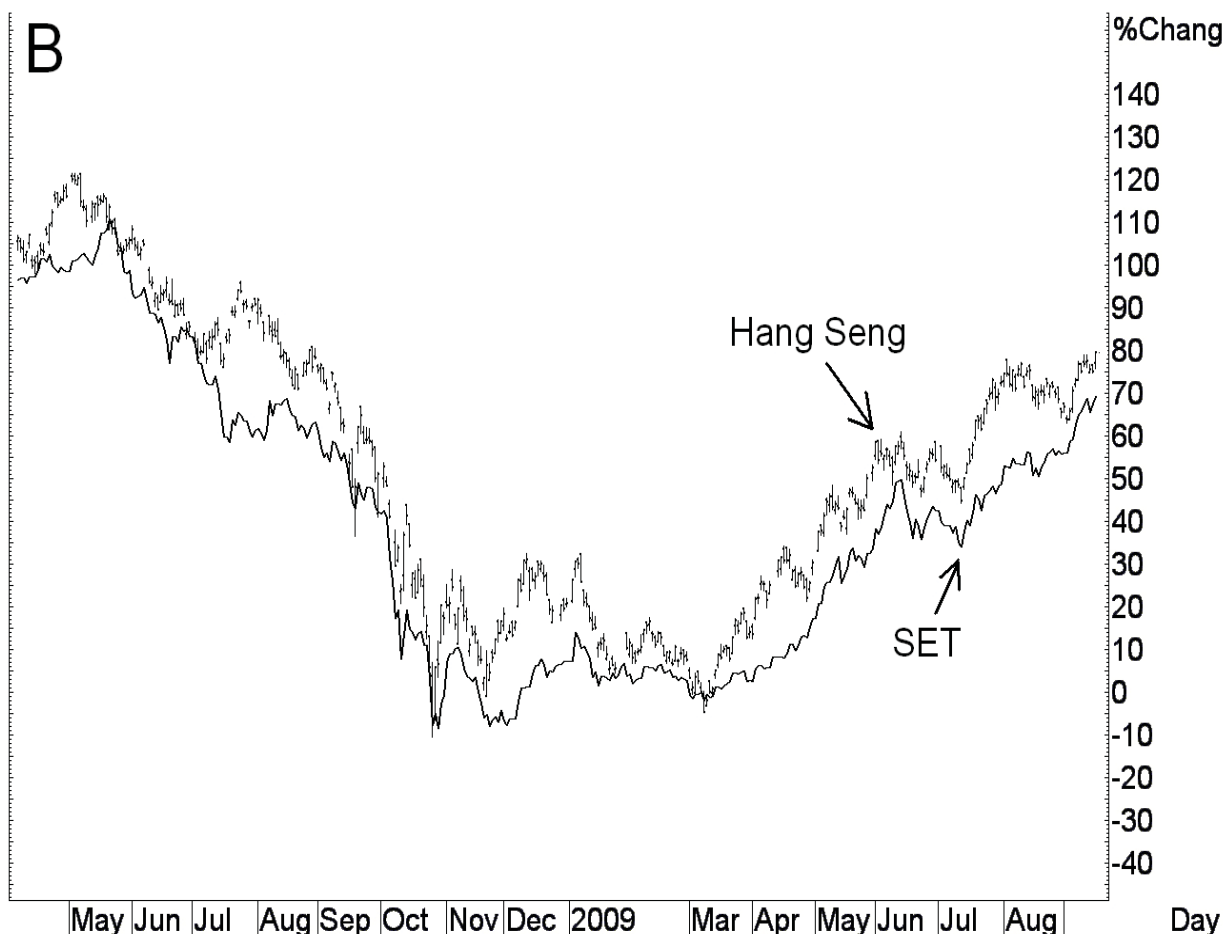
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Resistances are 713, and 717, supports at 709 and 703.

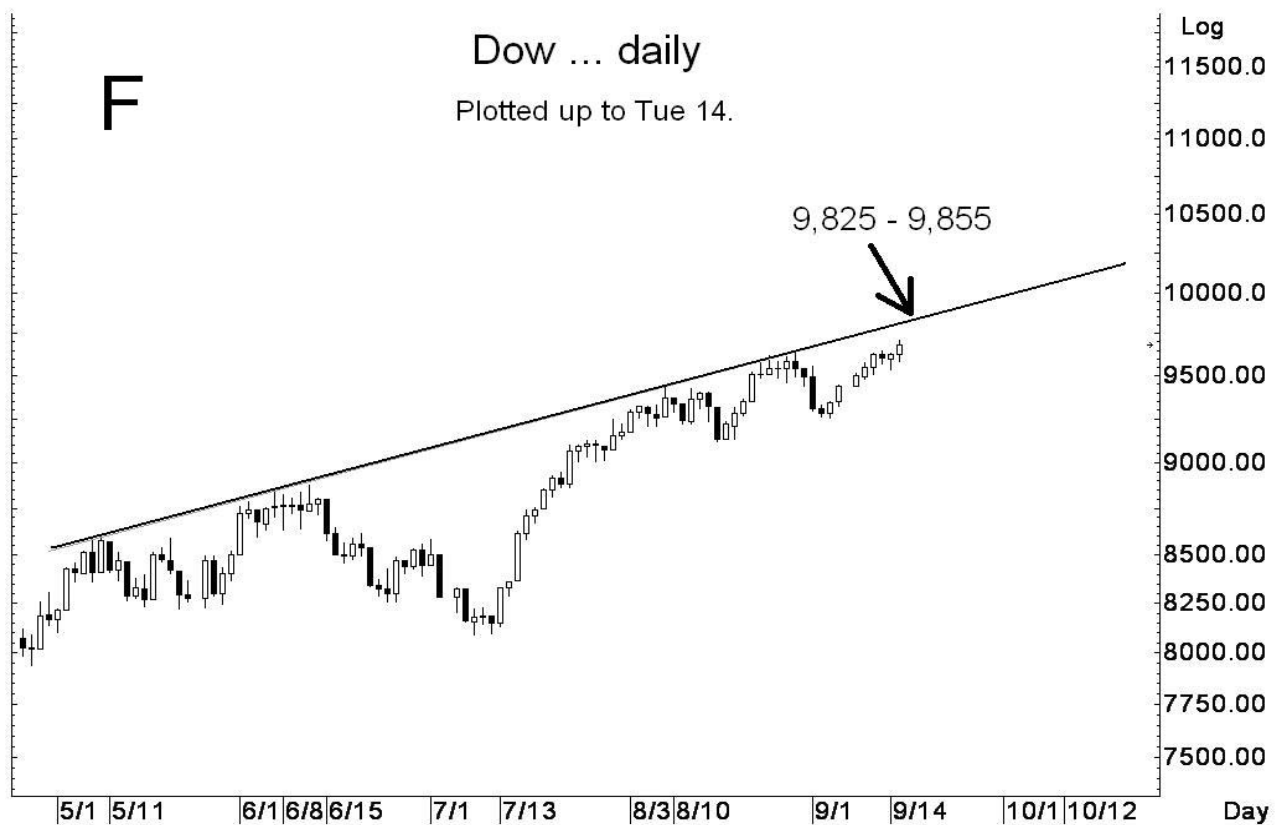


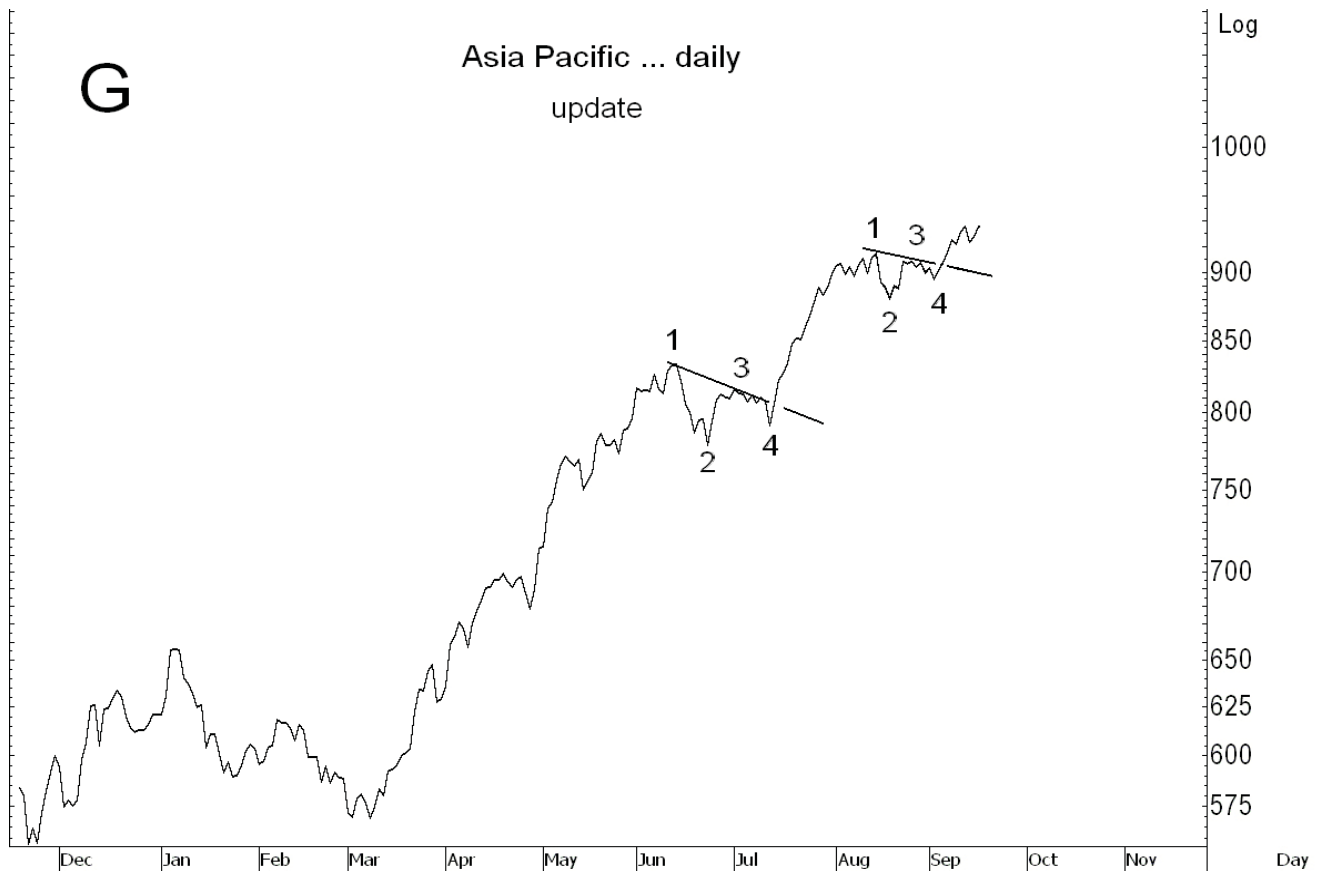
Updating the sector, the Construction material sector is breaking out. And, aside from SCC, note TPIPL. And, if SCCC goes above 228, aim for 248-250 or higher. The Auto sector which is slightly breaking out, and aside from SAT and AH which were discussed earlier, watch TRU. If TRU goes above 2.90-3.00, the upside may extend to 4.86-5.00, or higher. If STANLY goes above 113, the upside should be 128-130. In the Residential sector, which has regained strength, watch the outcomes on the barriers against AP at 7.4-7.6 and/or 8.05. The Media is breaking out, as shown in chart K. And, if MCOT goes above 21.60, the upside should be 22.30 or higher. If MAJOR goes above 8.25, the upside should be 10.00. As to BEC, do things gradually, while noting the barriers at 20.60 and 21.60. In the Electronics sector, if DELTA goes above 18.40, the upside should be 19.50, 19.90-20, or higher. If CCET goes above 3.58, aim for 4.18-4.20.

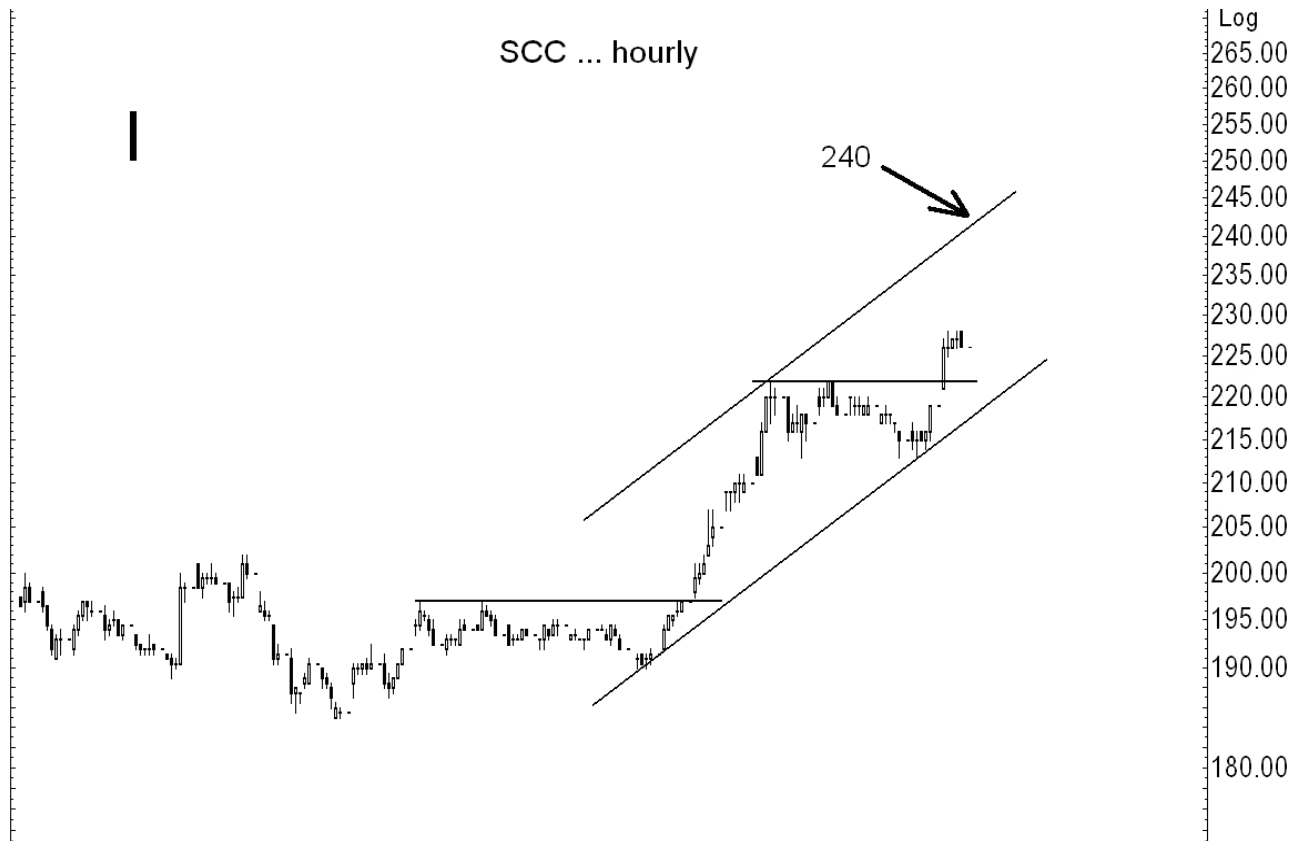
On notable individual stocks, watch the stocks in MAI, where the MAI index is poised for a breakout, as shown in chart L. PPM has slightly breached the 2.70 barrier, and may head up to 3.80-3.94. If TNH goes above 9.65, that could signal a major bottom, where the upside is likely to be very meaningful, which will be updated. Also showing upside potentials and will be updated are PYLON, HTECH, TRC, UEC, and UKEM, and there may be intraday alerts on that. Updating IRP, if the trading goes above 13.20, aim for 15. If KTC should head up to 14.20 and/or 15.50. NEP should head up to 0.47 and/or 0.53. If UMI goes above 1.36 and 1.46 barriers, the upside should be 1.76 or higher (stoploss is on closing below 1.19). Other stocks may be found in the intraday e-mail or e-trade alert.













Recommended stocks ... Add TIPCO

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- ERAWAN, position closed.
- TICON, selling will be updated.
- SHIN, selling will be updated.
- THAI, hold after taken some profit.
- BAY, selling will be updated.
- IT, moved from hi risk hi return trading.

Hi risk hi return trading.

- PTL, selling will be updated.
- TRUE, hold, after already took some profit.
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, selling will be update.
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, **aim to take some profit at 10.**
- GFPT, selling target will be updated.
- PTTCH, hold after already took some profit.
- PTTAR, hold after added position.
- TTA, selling target will be updated, after added to position.
- QH, hold after taken some profit at 2.14.
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, hold, after already cut back by ond half.
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated, **stoploss if < 4.94 .**

Buy on breakout.

- **Buy TIPCO, selling will be updated.**

Top Most Active

Stock	Support	Resistance	Comment
PTT	264 & 259	268 & 274-276	May be volatile at 268 barrier, but take risk to aim higher to test 274-276 or higher. But, take some profit at 274-276.
SCC	240-247	219-213	Breaking out and should head up to 240 and/or 247. Can trade on that, with stoploss on closing below 219.
PTTAR	25.75 & 25.25	27.50 & 28.50-29	Take risk to aim though volatile 27.50 to test 29 and/or 31.50 or higher. Can add to position to aim past 27.50 to take some profit at 28.50 with stoploss line at 25 (closing).
PTTEP	144 & 143-142.50	147 & 149-151	Take risk to aim for rebound. But, can take some profit at 149-151 (lightly). Stop loss (partly) if closes below 141.
TTA	24.9 & 24.5 & 23.7	27 & 30.50 & 32	Hold and aim for rebound up to 27. If B/O, aim for 3.50 and/or 32. If cannot pass 27 and falls below 24.50, may cut loss and wait for support at 23.7, which can be the point to add position.
BANPU	422-418 & 412	434 & 458 & 478-480	Hold through volatility to aim for zigzag up past 434 to test 458, 478-480 or higher. Upside may be at 520-540.
BBL	126-130	116 & ?	Breaking out and should head up to 126 and/or 130. Can trade on that, with stoploss on closing below 116.
QH	2.14 & 2	2.5-2.6 & 3.14	Volatile but possible to zigzag up. The next barrier is at 2.5-2.6. If B/O, aim for 3.14. May add position with stoploss line with closing at 2.14. Take profit at 2.5-2.6.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

> = Stronger than

< = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Beacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

Disclaimers

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