

**Market Timing** **14 September 2009**

Watch the outcome at 720-730 barrier.

For this week, watch the outcome at the 720-730 barrier in chart A. If there is a breakout above that, the upside can be 750-760, as shown in chart B, or much higher. But, if the SET fails to breach the barrier and heads down, the downside can be significant. However, the odds of the breakout past the barrier is good; but, to aim for the breakout past the barrier, there should be a stoploss line, which will be updated.

The strategy is relatively simple, if the SET does reach 720-730, take some profit, to cut back on the exposure. This is not the same as stoploss as mentioned above, but only to reduce exposure. And, if the SET can go above that, go back in again.

On one side of the big picture, the Transportation sector in Wall Street is breaking out, as shown in chart C, which is consistent with the positive picture in the SET Transportation sector, which should continue to outperform the market. Aside from the shipping stocks and THAI, which were discussed, note that AOT is breaking out, and should head up to 47 and/or 49-52, as shown in chart D.

On looking at the blue-chip bellwethers, which saw some volatility, continue to aim for rising zigzag, which should prop up the SET. On the Pack of 4, which is backing down, IRPC is regaining strength at the support in chart E; and, if the trading goes above 4.48, there should be a positive turnaround.

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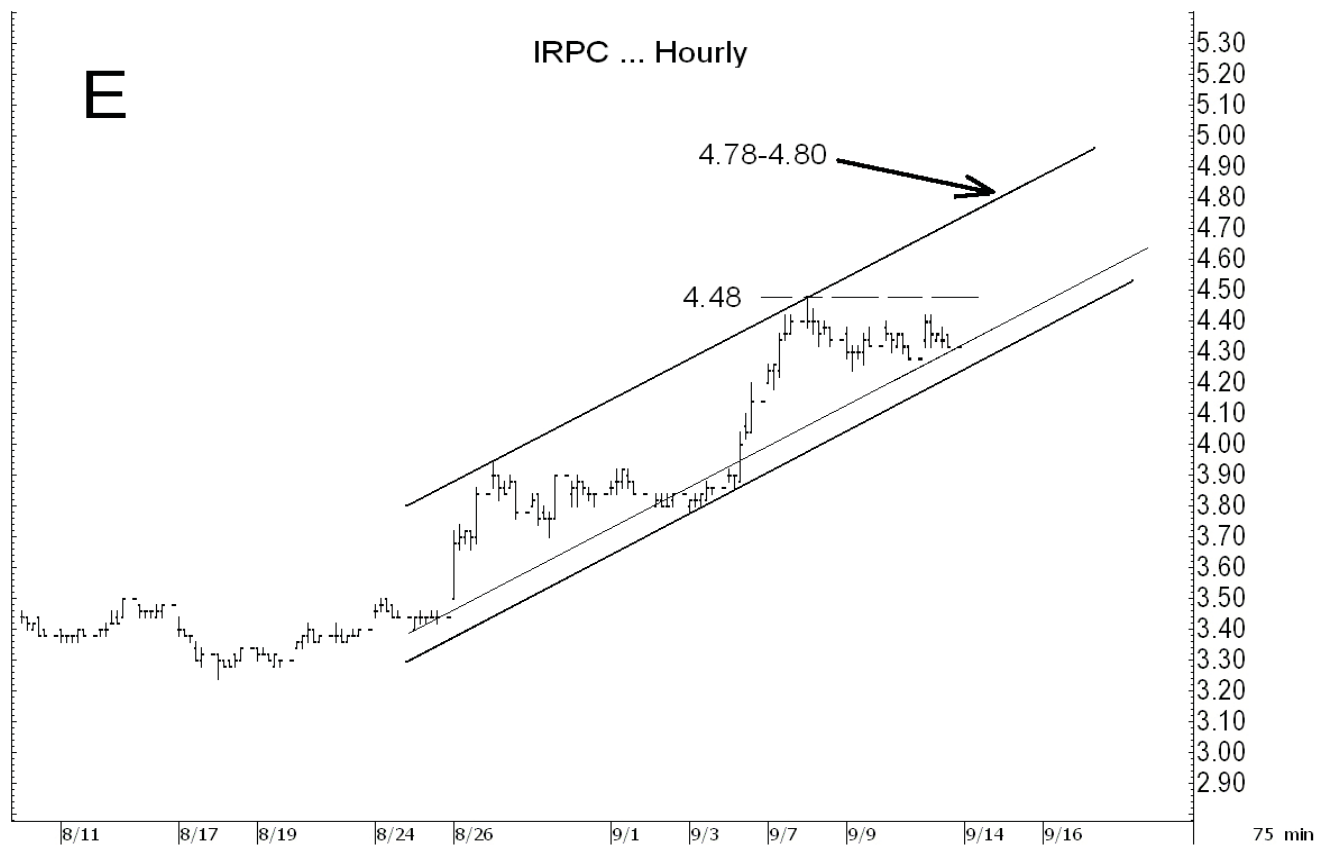
Resistances are 710 and 722, supports at 705-703, and 699.

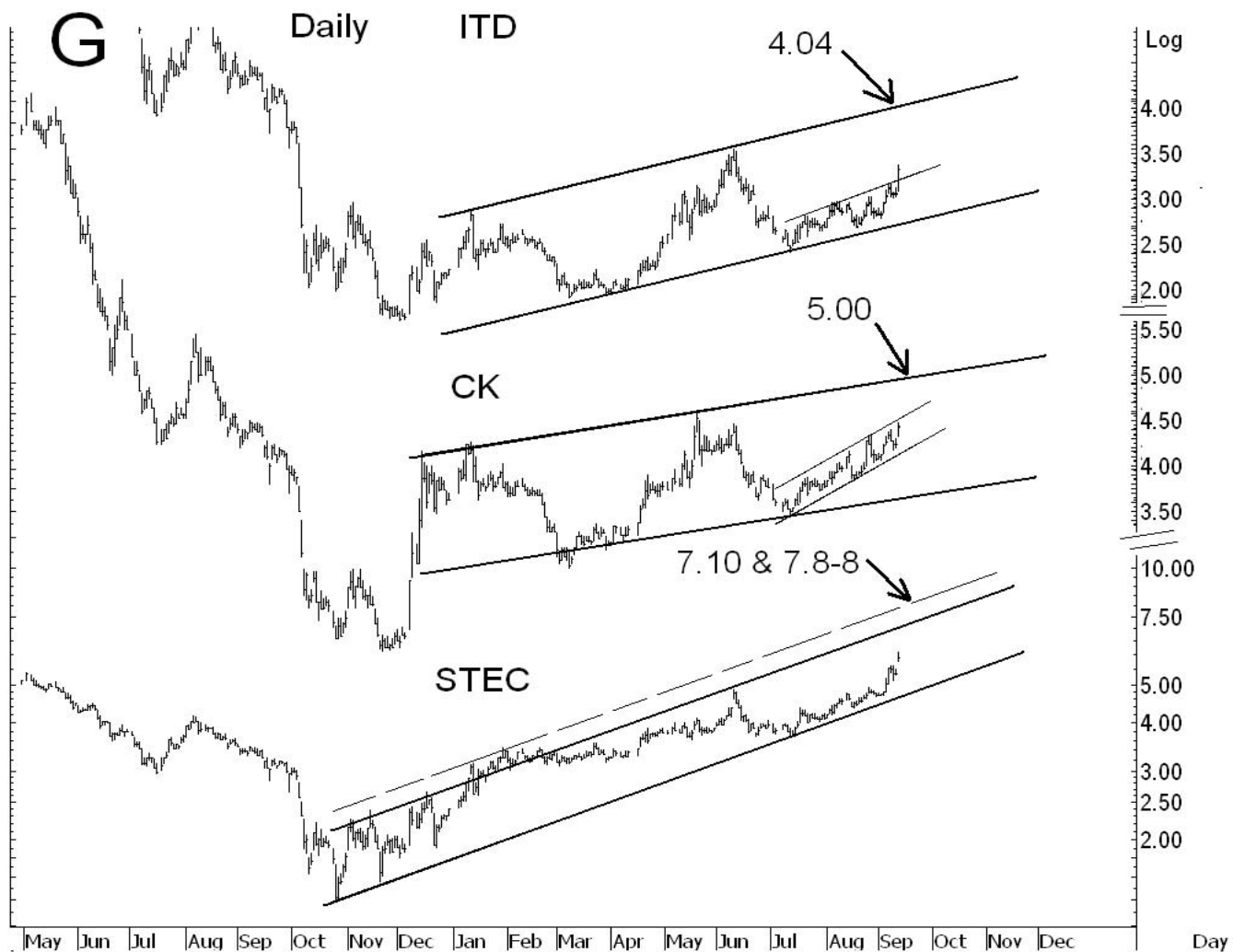


Updating the sectors, the Construction sector should recover, to help prop up the SET, and may also out-perform the Residential sector, as shown in chart F. On that, watch the outcomes at the following barriers. If ITD goes above the barriers at 3.34 and 3.56, the upside should be 4.04. If CK goes above 4.50 and 4.60, the upside should be 5.00. If STEC goes above 6.7-6.8, the upside should be 7.10-7.8-8.00, as shown in chart G. On the ICT sector which is at the crossroads, odds are relatively positive, because SHIN is breaching the barrier in chart H, and should go up to 31.25, 35-36, or higher.

On notable individual stocks, the update on KSL is that the stock is regaining strength, and if the trading goes above 14.60, the upside should be 15.20, 16, or higher, as shown in chart I. If TICON goes above 9.35-9.45 and 9.80, the upside should be 11.20-11.50 ( can be volatile, if falls below 8.90, intraday ). If NNCL goes above 1.46 and 1.53, the upside should be 1.68-1.70. THCOM looks poised for a rebound, and if the trading goes above 8.05-8.40, the upside should be 9.30 ( can be volatile, if falls below 7.40 ). GFPT should head up to test 24 and/or 24.70, and if the trading goes above those levels, the upside should be 26 or higher. Other stocks may be found in the intraday e-mail and e-trade alert.









## Recommended stocks ... Add to TTA

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

**Medium term trading.**

- ERAWAN, selling will be updated.
- TICON, selling will be updated.
- SHIN, selling will be updated.
- THAI, hold after taken some profit.
- BAY, selling will be updated.
- IT, moved from hi risk hi return trading.

**Hi risk hi return trading.**

- PTL, selling will be updated.
- TRUE, hold, after already took some profit.
- LOXLEY, selling will be update.
- KK, selling will be update.
- SCC, selling will be update.
- SCIB, hold, after already cut loss by half.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, **aim to take some profit at 10.**
- GFPT, selling target will be updated.
- PTTCH, hold after already took some profit.
- PTTAR, hold after added position.
- TTA, **add position**, selling target will be updated.
- QH, hold after taken some profit at 2.14.
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **aim to take some profit at 16.4**, after added position.
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated, **stoploss if < 4.94 .**

*Continue below ...*

# Most Active



## Top Most Active

Stock	Support	Resistance	Comment
TTA	26 & 24.9 & 24.5	26.50 & 30-32	Hold, after already took some profit, to aim for 32, which may extend to 37.50-38 (see chart J). To add position, use intra-day stoploss line at 26.
PTT	262 & 259	268 & 276	Continue to aim for zigzag up and aim past 268 barrier to test 276 &/or 286. Maintain the position after added to that, and aim to take some profit at 276.
ITD	3.30-3.28 & 3.22	3.38 & 3.46 & 3.56	Breaking out, likely to continue zigzag up and aim past 3.38 and 3.46 barriers to test 3.56 &/or 4.04, in chart G. Can trade or add to position on weakness at support or buy on breakout above 3.38, to aim to take some profit at 3.56. And, maintain the remaining to aim higher.
PTTEP	147-146 & 144.50	149-151 & 157	164-166 or higher, as shown previously. Maintain position and aim to take some profit (lightly) at 149-151 after added position.
IRPC	4.30 & 4.24-4.22	4.48 & 4.78-4.80	Likely to try to stabilize for rebound. And, if > 4.48, rebound is likely to test 4.78-4.80 or higher. Add to position at support or on breakout above 4.48, for gap trading, aim to gradually take profits at 4.78-4.80. And, maintain the low cost position to aim for continuing zigzag up, and upside may be at 5.5-5.7 &/or 6.10, as shown previously.
PTTAR	26.25-26 & 25.75	27.50 & 28.50	Approaching key barrier at 27.50-28.50 which is difficult to tell whether can go above that or not. But, if > 28.50, upside may extend to 31 &/or 35, as shown previously. But, take some more profit if the price reaches 27-28 and maintain the rest to aim for breakout.
TRUE	2.92 & 2.86	3.28-3.3 & 3.58-3.60	If goes above 3.28-3.3 barrier, the upside should be 3.58-3.60, or higher (see chart K); but, can be volatile, and if < 3.12, may go down to 2.92 or 2.86.
TOP	46.50 & 45-44.25	47-48 & 50	Maintain position after added position, to aim past 47-48 and 50 to test 53-54 or 59. But, can take some profit at 50.

A = Bullish	X = Bearish	2H = Hi risk hi return	B/O = Breakout
> = Stronger than	< = Weaker than	OB = Overbought	OS = Oversold
St = Short-term	Mt = Medium-term	Lt = Long-term	Blt = Beacon, lettuce & tomato
NZ = neutral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.			

Source: KSecurities

### Disclaimers

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sourced believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion container herein are subject to change without notice.