

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in N.D. RUBBER PUBLIC COMPANY LIMITED

(NDR-W2-R) to the Non-Voting Depository Receipts in N.D. RUBBER PUBLIC COMPANY LIMITED (NDR-R)

Last Exercise and payment period : 18 April 2024 - 30 April 2024(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90237 / 18032024

No. _____

Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise NDR-W2-R into NDR-R according to Rules, Conditions and Procedures for the Exercise of Warrant to Ordinary Shares of N.D. RUBBER PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the NDR-R as follows:

The exercise ratio	NDR-W2-R.....units : NDR-R.....units
The exercise price of Bahtper units of NVDRs
Amount of the NDR-W2-R to exerciseunits of NVDRs
Amount of the NDR-R receivedunits of NVDRs
Amount of paymentBaht

I/we herewith submit payment by money transfer on April 18, 2024 - April 30, 2024 before 12:00 hours which NVDR holders shall made payable to "N.D. Rubber Public Company Limited for shares subscription" SIAM COMMERCIAL BANK PUBLIC COMPANY LTD. Account number 302-414131-5.

The check, cashier check, and drafts must be specified date and deposited no later than April 26, 2024 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings. To issue NDR-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____ namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited" in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____ that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise NDR-W2-R into NDR-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature _____ Warrant holder
(_____)



Receipt of Application to Exercise NDR-W2-R to NDR-R

No. _____

Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise NDR-W2-R to NDR-R in the amount of Units (.....) by , the holder of the NDR-W2-R.

Signature _____ Authorized Officer
(_____)

Payment

NVDR holders shall made payable to

SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED

"N.D. Rubber Public Company Limited for share subscription"

Account number 302-414131-5