

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in CHAI WATANA TANNERY GROUP PUBLIC COMPANY LIMITED  
(CWT-W5-R) to the Non-Voting Depository Receipts in CHAI WATANA TANNERY GROUP PUBLIC COMPANY LIMITED (CWT-R)

Last Exercise and payment period : 14 September 2023 - 27 September 2023(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90666 / 18072023

No. \_\_\_\_\_ Date \_\_\_\_\_

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We \_\_\_\_\_ wish to exercise CWT-W5-R into CWT-R according to Rules, Conditions  
and Procedures for the Exercise of Warrant to Ordinary Shares of CHAI WATANA TANNERY GROUP PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the CWT-R as follows:

The exercise ratio	CWT-W5-R.....units : CWT-R.....units
The exercise price of Baht	.....per units of NVDRs
Amount of the CWT-W5-R to exercise	.....units of NVDRs
Amount of the CWT-R received	.....units of NVDRs
Amount of payment	.....Baht

I/we herewith submit payment by money transfer on September 14, 2023 - September 27, 2023 before 12:00 hours which  
NVDR holders shall made payable to "Chai Watana Tannery Group Public Company Limited" KRUNG THAI BANK PUBLIC  
COMPANY LTD. Account number 219-0-03151-6.

The check, cashier check, and drafts must be specified date and deposited no later than September 26, 2023 before 12:00  
hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.  
To issue CWT-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. \_\_\_\_\_  
namely \_\_\_\_\_ deposit such NVDRs with "Thailand Securities Depository Company Limited"  
in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. \_\_\_\_\_  
that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in  
the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise CWT-W5-R into CWT-R hereafter may  
not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the  
application for exercise warrant by mail.

Signature \_\_\_\_\_ Warrant holder  
( \_\_\_\_\_ )



Receipt of Application to Exercise CWT-W5-R to CWT-R

No. \_\_\_\_\_ Date \_\_\_\_\_

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to  
exercise CWT-W5-R to CWT-R in the amount of ..... Units (.....) by ..... , the  
holder of the CWT-W5-R.

Signature \_\_\_\_\_ Authorized Officer  
( \_\_\_\_\_ )