

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in ALPHA DIVISIONS PUBLIC COMPANY LIMITED
(ALPHAX-W4-R) to the Non-Voting Depository Receipts in ALPHA DIVISIONS PUBLIC COMPANY LIMITED (ALPHAX-R)

Last Exercise and payment period : 21 March 2023 - 30 March 2023(Only business days) between 8.30-17.00 hours

Subscription Transaction No & Date. 90059 / 02022023

No. _____ Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise ALPHAX-W4-R into ALPHAX-R according to Rules, Conditions and Procedures for the Exercise of Warrant to Ordinary Shares of ALPHA DIVISIONS PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the ALPHAX-R as follows:

The exercise ratio	ALPHAX-W4-R.....units : ALPHAX-R.....units
The exercise price of Bahtper units of NVDRs
Amount of the ALPHAX-W4-R to exerciseunits of NVDRs
Amount of the ALPHAX-R receivedunits of NVDRs
Amount of paymentBaht

I/we herewith submit payment by check or cashier check or draft which is collectable through clearing house in Bangkok or money transfer which NVDR holders shall made payable to "Alpha Divisions Public Company Limited" KASIKORNBANK PUBLIC COMPANY LIMITED Account number 950-1-01362-2.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.

To issue ALPHAX-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____

namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited"

in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____

that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise ALPHAX-W4-R into ALPHAX-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature _____ Warrant holder

(_____)



Receipt of Application to Exercise ALPHAX-W4-R to ALPHAX-R

No. _____ Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise ALPHAX-W4-R to ALPHAX-R in the amount of Units (.....) by , the holder of the ALPHAX-W4-R.

Signature _____ Authorized Officer

(_____)