

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in SAAM DEVELOPMENT PUBLIC COMPANY LIMITED
(SAAM-W1-R) to the Non-Voting Depository Receipts in SAAM DEVELOPMENT PUBLIC COMPANY LIMITED (SAAM-R)

Last Exercise and payment period : 4 October 2022 - 11 October 2022(Only business days) between 8.30-17.00 hours

Subscription Transaction No & Date. 90660 / 24082022

No. _____ Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise SAAM-W1-R into SAAM-R according to Rules, Conditions and Procedures for the Exercise of Warrant to Ordinary Shares of SAAM DEVELOPMENT PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the SAAM-R as follows:

The exercise ratio	SAAM-W1-R.....units : SAAM-R.....units
The exercise price of Bahtper units of NVDRs
Amount of the SAAM-W1-R to exerciseunits of NVDRs
Amount of the SAAM-R receivedunits of NVDRs
Amount of paymentBaht

I/we herewith submit payment by check or cashier check or draft which is collectable through clearing house in Bangkok or money transfer which NVDR holders shall made payable to "SAAM Development Public Company Limited" SIAM COMMERCIAL BANK PUBLIC COMPANY LTD. Account number 028-412609-2.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.

To issue SAAM-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____

namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited"

in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____

that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise SAAM-W1-R into SAAM-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature _____ Warrant holder

(_____)



Receipt of Application to Exercise SAAM-W1-R to SAAM-R

No. _____ Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise SAAM-W1-R to SAAM-R in the amount of Units (.....) by , the holder of the SAAM-W1-R.

Signature _____ Authorized Officer

(_____)