

TNVDR 0077-2565

13 June 2022

Subject: Notice on the Rights to Subscribe Shares of LEO

Dear NVDR holders,

The Thai NVDR Company Limited (Thai NVDR) would like to inform NVDR holders who have invested in LEO-R of your right to subscribe convertible debentures of Leo Global Logistics Public Company Limited No. 1/2022 (Convertible Bonds). Since the Annual General Meeting of Shareholders of Leo Global Logistics Public Company Limited (LEO) 2022, held on April 28, 2022, approved the resolution to issue and offer convertible debentures of Leo Global Logistics Public Company Limited No. 1/2022 (Convertible Bonds). All existing shareholders, whose names appears on the registration book (Record Date) as of May 31, 2022, have rights to subscribe Convertible Bonds. Therefore, the Thai NVDR, as a shareholder of LEO, will pass the rights to subscribe to NVDR holders. Because of Securities and Exchange Commission (SEC) rules and regulations, we cannot invest in a Convertible Bonds. NVDR holders can subscribe Convertible Bonds at the office of Yuanta Securities (Thailand) Company Limited (The Subscription Agent of the Company). The detailed are as follows:

Subscription Shares	: Convertible Debentures of Leo Global Logistics Public Company Limited No. 1/2022 (Convertible Bonds).
Total amount of Offering	: 6,443 Unit(s)
Par Value	: 1,000.00 Baht
Subscription Price	: 1,000.00 Baht
Subscription Ratio	: 1,255 unit(s) of existing NVDR(s) to 1 unit(s) Convertible Debentures of Leo Global Logistics Public Company Limited No. 1/2022 (Convertible Bonds). (any fraction is disregarded)
Date of closing the register book	: 1 JUNE 2022.
Subscription and Payment Period	: 27 JUNE 2022 – 4 JULY 2022 between 09.00 – 16.00 hours
Subscription Place	: at the office of Yuanta Securities (Thailand) Company Limited (The Subscription Agent of the Company), 15th Floor, Building No. 127 Gaysorn Tower, Ratchadamri Road, Lumpini, Pathumwan, Bangkok 10330
Conditions of Convertible debentures	: The Company will allocate warrants to purchase ordinary shares of Leo Global Logistics Public Company Limited No. 1 ("Warrant No.1" or "LEO-W1-R") to shareholders who subscribe for convertible bonds in proportion to the number of shares held by each shareholder (right offering) free of charge (zero Baht) in the ratio of 1 unit of convertible bond per 100 unit of warrants.
Remarks	: Subscription documents which are prospectus, subscription form, and subscription certificate have been sent to NVDR holders by mail.

Should you need any further information, please do not hesitate to contact Yuanta Securities (Thailand) Company Limited (The Subscription Agent of the Company) at 02-009-8261.

Sincerely yours,

Thai NVDR Company Limited



Miss Luksana Tungtulakorn
Vice President-Head of Central Securities Depository Dept.
The Stock Exchange of Thailand

Subscription number Subscription Form for Convertible Debentures of Leo Global Logistics Public Company Limited No. 1/2022, due in the year 2024 with the issuer's rights of early redemption.

Offered to the existing shareholders of the Company who are entitled to allotment in proportion to their respective shareholdings excluding shareholders whose holding of such share would subject the Company to any obligations under the law of other jurisdictions (Preferential Public Offering (PPO) in the name of 1,265 existing shares per 1 convertible unit, total not more than 255,000 units, par value 1,000 Baht per unit, selling price 1,000 baht per unit, total value of convertible bonds offered for sale is not more than 255,000,000 Baht.

The subscriber must subscribe for a minimum of 1,000 Baht and multiply it by 1,000 baht each time. Subscription period for convertible debentures 27 June 2022 to 4 July 2022 from 9:00 a.m. - 4:00 p.m.

Subscription Date 27 June 2022 28 June 2022 29 June 2022 30 June 2022 1 July 2022 4 July 2022

To: Board of Directors of Leo Global Logistics Public Company Limited and/or Yuanta Securities (Thailand) Company Limited which is the subscription agent

(Mr./Mrs./Ms./Juristic Person) nationality gender occupation address shall be accordance with in the share register book in proportion to their shareholding on the date to determine the names of shareholders entitled to subscribe for convertible bonds (Record Date) as of May 31, 2022 country phone number E-mail tax identification number Type of taxation tax deductible no tax deductible

natural person of Thai nationality ID Card number foreigner person with a passport number Thai juristic person registration number foreign juristic person registration number

Please attach evidence supporting the exercise of rights with a signature certifying true copy.

According to the share register of the convertible debenture issuer as of May 31, 2022 (Record Date) I have the number of existing ordinary shares of the convertible debenture issuer shares

According to the shareholder registration number therefore I have the right to subscribe for the convertible debentures in the total amount of units

For this reason, I wish to exercise my right to purchase the convertible debentures of the Company, according to the following details:

	Number of convertible bonds subscribed (units)	Offering price (Baht per unit)	Paid Amount (Baht)
1. Subscription according to the right		1,000	
2. Subscription less than the right		1,000	
3. Subscription in excess of rights (specify only excess)		1,000	

Note: Subscription and payment by the subscriber must be in accordance with the details and conditions as stated in this convertible bond allotment notice and the subscriber agrees and acknowledges that Leo Global Logistics Public Company Limited (the convertible bond issuer) has the right to refuse to subscribe for the convertible debentures if the subscriber does not meet the details and such conditions.

At the same time, I would like to submit the payment for the subscription of the convertible debentures by payment method (Choose one):

1) Through the bank counter of Siam Commercial Bank Public Company Limited Transfer Payment through Bk Payment system of Siam Commercial Bank Public Company Limited or Personal Credit Card/Over-the-Counter (Bank Check)/Cash through Bk Payment system of Siam Commercial Bank Public Company Limited Check No Date: Branch: by crossing only payable on order of Yuanta Securities (Thailand) Company Limited for securities subscription (in the name of) against of the value paid payment by cash (banker's check) must be used before 4:00 p.m. on July 1, 2022 and must be filed at the bank counter before the closing time of each bank branch on July 1, 2022 and must be cashed payment in full clearing house in the same area with the bank business day. The name of the check counter must be the same as the subscriber only.

2) Through the Electronic Bill Payment by using mobile QR (is a 13-digit ID card number or passport number or other registration number of the subscriber and specify the reference code QR as a 10-digit shareholder registration number or passport number according to the actual information on the page of the shareholder registration book by scanning the QR Code that appears on the screen of the subscription through the website www.lgobank.com, m.lgobank.com) which may be subject to the requirements of each mobile banking service provider bank.

Money transfer by Mobile Banking, please specify Bank or by BAHNET system.

For subscribers who have a securities trading account with Yuanta Securities (Thailand) Co., Ltd., they can contact the Securities Operations Officer, or notify via the E-RO system by the subscriber Payment can be made in the following ways

Money transfer through automatic money transfers system (ATS) Deduct from deposit in my securities trading account No. and submit evidence supporting the exercise of rights as required

If I have been allocated such convertible debentures, I agree to do the following (Subscription for convertible debentures, choose one):

To issue convertible bonds allocated in the name of "Thailand Securities Depository Co., Ltd. for depositors" and arrange for the company to allocate LEO-W1 in the securities depository account. The name of the convertible bondholder allocated LEO-W1 must match the name of the securities trading account that the convertible bondholder intends to deposit LEO-W1 in such securities account only. Dispositary member number deposit convertible bonds with the Thailand Securities Depository Co., Ltd. for depositors to enter the securities trading account number, which I have with that Company.

To issue convertible bonds allocated in my name I am willing to assign the Company to take any action to prepare convertible debenture certificates and deliver the convertible debenture certificate to me within 15 days from the closing date of the subscription.

If I have been allocated such convertible debentures, I agree to do the following (allotment of LEO-W1, choose one):

To issue LEO-W1 in the Thailand Securities Depository. The name of the convertible bondholder allocated LEO-W1 must match the name of the securities trading account that the convertible bondholder intends to deposit LEO-W1 in such securities account only. Dispositary member number deposit convertible bonds with the Thailand Securities Depository Co., Ltd. for depositors to enter the securities trading account number, which I have with that Company.

To issue the LEO-W1 which has been allocated in my name and deliver the securities certificate to me by registered mail to the address shown in the share register book as of May 31, 2022. Securities after the SEI received such securities and placed to be traded on the Stock Exchange of Thailand

***In the event of issuing a convertible debenture certificate and LEO-W1, do not need to fill out the depository member number and securities trading account number.

I wish the Company to transfer the interest and principal or in the event that I have not been allocated or have not been allocated in full according to the amount subscribed I agree to transfer money or refund the subscription fee or the difference by transferring money to my account.

Account number bank branch

I hereby certify that I will accept the aforementioned convertible debentures in the amount you allocate and will not cancel the subscription for the convertible bond. And agree to receive a refund in the event that I was refused a subscription. I agree to be bound by any terms, conditions, and statements, in the notice of the allocation of convertible bonds including in the Memorandum of Association and the existing Articles of Association and or which will be further amended in the future.

I hereby consent to appoint As a Plus Securities Company Limited, which has been approved by the Office of the Securities and Exchange Commission, to act as a representative of the bondholders as proposed by the issuer of the convertible debentures.

I agree that financial institutions (including a securities company) and/or any other legal entity with which I have a financial transaction able to disclose information related to my identity and/or identification to the convertible debenture issuer in order to comply with the relevant anti-money laundering laws.

I understand the risk nature of investing in convertible bonds and acknowledge the risks that may arise and has used careful selection in considering investment risks by studying and understanding the risks of investing in such convertible bonds very well. I have made my own decision to invest in convertible bonds without any person or any official or persuade or persuaded to invest in such convertible bonds. If there is any damage from the decision to invest in convertible bonds (the convertible debenture issuer or the officer receiving the convertible debenture subscription shall not be held liable for such damage). I hereby certify and agree that I will purchase convertible debentures according to the amount subscribed or according to the amount allocated by the issuer of convertible debentures and in the event that the issuer of convertible debentures refuses to subscribe whether in whole or in part, I agree to receive a refund of the subscription fee without any interest and/or damages) and will not charge or cancel the subscription for convertible debentures whether in whole or in part. In this regard, I acknowledge that the convertible debenture issuer is permitted to offer the newly issued convertible debentures to the existing shareholders of the Company who are entitled to their respective shareholdings (excluding shareholders whose holding of such share would subject the Company to any obligations under the law of other jurisdictions (Preferential Public Offering (PPO) in accordance with the authorization of the Board of Directors, Capital Market Supervisory Act, Section 17(2)(3) Re. Application for and Approval for Offer for Sale of Newly Issued Debt Securities (dated 17 January 2018) (including any amendments or substitutions) in this regard.

If I have been allocated convertible debentures I agree to be bound by myself in accordance with the terms and conditions governing the rights and obligations of the convertible debenture issuer and convertible debenture holder for "Convertible

Debtentures of Leo Global Logistics Public Company Limited No. 1/2022 due in 2024 in which the convertible debenture issuer has the right to redeem the convertible debentures before the maturity date" and of terms and conditions which may be amended in the future and any statements in the notice of allocation for sale of convertible debentures in all respects.

I have passed the Suitability Test for not more than 2 years from an underwriter's securities company or legal adviser's securities company and acknowledge my acceptable risk level for the event that the subscriber has not passed the Suitability Test assessment form or assessed the Suitability Test for more than 2 years, the subscriber must prepare the Suitability Test assessment form together with the subscription form's debenture.

I have gained through the process of getting to know the customer and checking to know the facts about the customer (KYC + CDD) and have checked the study of the information in the summary of important information of the convertible bonds.

I hereby certify that I am an existing shareholder of a company entitled to be allocated in proportion to the shareholding (Preferential Public Offering - PPO) who can access and verify information necessary to make an investment decision on convertible debentures to be offered for sale by myself, or if I have been aware of and have an understanding of the nature of the risks and returns related to unlisted debt securities (unlisted debt securities) debt securities that are rated well below investment grade (non-investment grade debt securities), Unrated debt instruments, non-investment grade debt instruments may carry credit risk and higher liquidity than general bonds. Therefore, I am suitable for investors who are knowledgeable and able to take a high level of risk and agree to be bound by the terms and conditions contained in the license agreements of convertible bonds in all respects.

I have received complete documents relating to the offering of convertible debentures for use in making investment decisions, such as the notice of allocation of convertible debentures and draft terms and conditions, including other relevant documents, a complete description of the product, issuer, terms, risks, and return on investment has been provided. However, the convertible debenture subscriber may review the terms and conditions governing the rights and obligations of the convertible debenture issuer and convertible debenture holder in the Office of the Securities and Exchange Commission. The head office of the convertible debenture issuer Head Office of the convertible bond holders representative and the convertible bond registrar or the data and business hours of the said place.

SIGN Subscriber of convertible debentures
(.....)

Evidence of the deposit of convertible debenture of Leo Global Logistics Public Company Limited subscription (Subscriber, please fill in the message in this section.)

number.....date.....

The Company of Yuzinta Securities (Thailand) Co., Ltd received a receipt from (name according to the subscription form) to subscribe for convertible debentures attached with warrants of the Company

Number of convertible bonds shares amount..... Bank pay as

By: If the bank quarter of Siam Commercial Bank Public Company Limited / Transfer Payment through B/E Payment System of Siam Commercial Bank Public Company Limited or / Personal Check/Cashier Check (Bank Check) Draft through B/E Payment system of Siam Commercial Bank Public Company Limited Check No. Date Branch 2) Electronic Payment / Scanning the QR Code pay through Mobile Banking (where above specify Bank say through BAHNET system

If the subscriber has been allocated the convertible debentures and warrants, the subscriber shall proceed as follows: Deposit convertible debenture certificates and warrants in the name of Thailand Securities Depository Company Limited for Depositor/ Depositor Member No. name of securities trading account.....

..... sign authorized officer

Participant No.	Company Name	Participant No.	Company Name
002	TISCO SECURITIES COMPANY LIMITED	009	IV GLOBAL SECURITIES PUBLIC COMPANY LIMITED
003	COUNTRY GROUP SECURITIES PUBLIC CO.,LTD.	000	KTBSY SECURITIES PUBLIC COMPANY LIMITED
004	DBS WICKERS SECURITIES (THAILAND) CO.,LTD.	004	PHILIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
005	LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED	008	AEC SECURITIES PUBLIC COMPANY LIMITED
006	KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	048	AIRA SECURITIES PUBLIC COMPANY LIMITED
007	CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED	050	ASI SECURITIES COMPANY LIMITED
008	ASIA PLUS SECURITIES COMPANY LIMITED	051	SBI THAI ONLINE SECURITIES COMPANY LIMITED
010	MERRILL LYNCH SECURITIES (THAILAND) LIMITED	052	GMO-Z COM SECURITIES (THAILAND) LIMITED
009	CREDIT SUISSE SECURITIES (THAILAND) LTD	200	MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
010	MERRILL LYNCH SECURITIES (THAILAND) LIMITED	211	UBS SECURITIES (THAILAND) LTD.
011	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	213	ASIA WEALTH SECURITIES COMPANY LIMITED
012	KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	221	MERCHANT PARTNERS SECURITIES LIMITED
014	CAPITA NOMURA SECURITIES PUBLIC COMPANY LIMITED	224	BUALANG SECURITIES PUBLIC COMPANY LIMITED
015	KINGSFORD SECURITIES PUBLIC COMPANY LIMITED	225	CLSA SECURITIES (THAILAND) LIMITED
016	THANACHART SECURITIES PUBLIC COMPANY LIMITED	229	JP MORGAN SECURITIES (THAILAND) LIMITED
019	YJANTA SECURITIES (THAILAND) COMPANY LIMITED	230	GLOBEX SECURITIES COMPANY LIMITED
022	TRINITY SECURITIES CO., LTD.	244	MACQUARIE SECURITIES (THAILAND) LIMITED
023	SCB SECURITIES COMPANY LIMITED	247	CREDIT SUISSE SECURITIES (THAILAND) LIMITED
026	JOB KAY HIKH SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	248	KRUNGTHAI MICO SECURITIES COMPANY LIMITED
027	RI-B SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	924	FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
029	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		
SUB-BROKER			
Participant No.	Company Name	Participant No.	Company Name
230	TISCO BANK PUBLIC COMPANY LIMITED	245	THANACHART BANK PUBLIC COMPANY LIMITED
240	CITICORP SECURITIES (THAILAND) LIMITED	257	SCB-JULIUS BAER SECURITIES COMPANY LIMITED
243	TSFC SECURITIES PUBLIC COMPANY LIMITED		
CUSTODIAN			
Participant No.	Company Name	Participant No.	Company Name
301	CITIBANK N.A. -CUSTODY SERVICES	329	TMB BANK PUBLIC COMPANY LIMITED
302	THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	330	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. BKK-BOND
303	BANGKOK BANK PUBLIC COMPANY LIMITED-CUSTODY	334	TFSC SECURITIES PUBLIC COMPANY LIMITED - CUSTODIAN
304	THE HONGKONG AND SHANGHAI BANKING CORP., LTD. BKK.	336	KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED
305	THE KRUNG THAI BANK PUBLIC COMPANY LIMITED	337	TMB BANK PUBLIC COMPANY LIMITED
306	KASIKORN BANK PUBLIC COMPANY LIMITED - CUSTODIAN	339	TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
310	STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED	340	JP MORGAN CHASE BANK (BOND TRADING)
316	INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED	343	CIMB THAI BANK PUBLIC COMPANY LIMITED
320	DEUTSCHE BANK AKTIENGESELLSCHAFT BANGKOK BRANCH - CUSTODY SERVICES	426	KRUNG THAI BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)
328	BANK OF AYUDHYA PUBLIC COMPANY LIMITED		