

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in ASSET FIVE GROUP PUBLIC COMPANY LIMITED
(A5-W4-R) to the Non-Voting Depository Receipts in ASSET FIVE GROUP PUBLIC COMPANY LIMITED (A5-R)

Last Exercise and payment period : 23 July 2026 - 5 August 2026(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90414 / 06072026

No. _____

Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise A5-W4-R into A5-R according to Rules, Conditions
and Procedures for the Exercise of Warrant to Ordinary Shares of ASSET FIVE GROUP PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the A5-R as follows:

The exercise ratio	A5-W4-R.....units : A5-R.....units
The exercise price of Baht	per units of NVDRs
Amount of the A5-W4-R to exercise	units of NVDRs
Amount of the A5-R received	units of NVDRs
Amount of payment	Baht

I/we herewith submit payment by money transfer on July 23, 2026 - August 5, 2026 before 12:00 hours which NVDR holders shall made payable to "Asset Five Group Plc. for the subscription and exercise of rights under the Warrants" SIAM COMMERCIAL BANK PUBLIC COMPANY LTD. Account number 274-218556-6.

The check, cashier check, and drafts must be specified date and deposited no later than August 4, 2026 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.
To issue A5-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____
namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited"
in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____
that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise A5-W4-R into A5-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature _____ Warrant holder
(_____)



Receipt of Application to Exercise A5-W4-R to A5-R

No. _____

Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise A5-W4-R to A5-R in the amount of Units (.....) by , the holder of the A5-W4-R.

Signature _____ Authorized Officer
(_____)

Payment

NVDR holders shall made payable to

SIAM COMMERCIAL BANK PUBLIC COMPANY LTD.

“Asset Five Group Plc.

for the subscription and exercise of rights under the Warrants”

Account number 274-218556-6