

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in SAKOL ENERGY PUBLIC COMPANY LIMITED (SKE-W1-R) to the Non-Voting Depository Receipts in SAKOL ENERGY PUBLIC COMPANY LIMITED (SKE-R)

Last Exercise and payment period : 14 May 2026 - 27 May 2026(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90206 / 01042026

No. _____ Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise SKE-W1-R into SKE-R according to Rules, Conditions and Procedures for the Exercise of Warrant to Ordinary Shares of SAKOL ENERGY PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the SKE-R as follows:

The exercise ratio	SKE-W1-R.....units : SKE-R.....units
The exercise price of Bahtper units of NVDRs
Amount of the SKE-W1-R to exerciseunits of NVDRs
Amount of the SKE-R receivedunits of NVDRs
Amount of paymentBaht

I/we herewith submit payment by money transfer on May 14, 2026 - May 27, 2026 before 12:00 hours which NVDR holders shall made payable to "Sakol Energy Public Company Limited." SIAM COMMERCIAL BANK PUBLIC COMPANY LTD. Account number 468-0-68302-8.

The check, cashier check, and drafts must be specified date and deposited no later than May 26, 2026 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings. To issue SKE-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____ namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited" in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____ that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise SKE-W1-R into SKE-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature _____ Warrant holder
(_____)



Receipt of Application to Exercise SKE-W1-R to SKE-R

No. _____ Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise SKE-W1-R to SKE-R in the amount of Units (.....) by , the holder of the SKE-W1-R.

Signature _____ Authorized Officer
(_____)

Payment

NVDR holders shall made payable to

SIAM COMMERCIAL BANK PUBLIC COMPANY LTD.

"Sakol Energy Public Company Limited"

Account number 468-0-68302-8