

TNVDR 141-2025

17 November 2025

Subject: Notice on the Rights to Subscribe for Additional NVDRs

Dear NVDR holders,

On behalf of the Thai NVDR Company Limited (Thai NVDR), we would like to inform you of your right to purchase additional NVDRs, as follows:

Underlying Securities	: NATION GROUP (THAILAND) PUBLIC COMPANY LIMITED (NATION)
Total amount of Offering (NVDR)	: 110,747,910 Unit(s)
Par Value	: 0.53 Baht
Subscription Price	: 0.04 Baht
Subscription Ratio	: 1 unit(s) of existing NVDR(s) to 1 unit(s) of additional NVDR(s). Any fraction is disregarded
Date of closing the register book	: 7 October 2025
Remark	: Existing NVDR holders can subscribe for extra NVDRs in excess of their rights At the same subscription price of 0.04 Baht by stating this the subscription form, with payment in full.

Subscription and Payment Procedure

- Subscription and payment period** : December 1, 2025 - December 15, 2025 between 8.30-17.00 hours
(only business Day) The last day of subscription period will be closed at 12.00 hours.
- Subscription place**: at the office of your brokers or custodians which are Thailand Securities Depository Co.,Ltd.(TSD) member.
N.B. The Thai NVDR will not accept subscriptions by mail.
- Required documentation**
 - Subscription form, duly filled out and signed.
 - Subscription certificate, to be submitted together with :
 - For a subscription of the same amount as allocated, no filling is necessary.
 - For a subscription of more or less than existing rights, state the total units in the respective column.

4. Payment

- **Subscription for full entitlement or less than or excess than the entitlement**, please make payment by money transfer on December 1, 2025 - December 15, 2025 before 12:00 hours. which NVDR holders shall made payable to "NATION GROUP(THAILAND) PUBLIC CO., LTD. FOR SHARE SUBSCRIPTION" KASIKORNBANK PUBLIC COMPANY LIMITED. Account number 635-1-00588-0.
- The check and cashier check must be specified date and deposited no later than December 12, 2025 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

5. If NVDR holders fail to exercise their rights or make a payment within the allotted time schedule, or the check or cashier check is not honored, it shall be deemed that such NVDR holders do not wish to exercise their subscription rights. Thai NVDR shall thus regard the subscription as being void.

6. Refund for unallotted NVDRs

If the excess rights NVDRs were not allotted in full because the number of NVDRs subscribed for were more than the number or remaining units of NVDRs, the Thai NVDR will make a refund (without interest) to the NVDR holders by check for the unallotted NVDRs and send it by registered mail to the address that appears on the Share Register Book on the date of closing the book, within 7 business days after the Thai NVDR has received the refund from the underlying company.

Should you need any further information, please do not hesitate to contact Thai NVDR Company Limited at +66(0)2009 9000 Ext. 9433-9443.

Sincerely yours,

Thai NVDR Company Limited



Miss Praphaphan Tharapiwattananon

Vice President-Head of Central Securities Depository Department.

The Stock Exchange of Thailand

Enclosure : 1. Subscription Form for NVDR Right Issues
2. Subscription Certificate

SUBSCRIPTION FORM FOR NON-VOTING DEPOSITORY RECEIPTS**IN NATION GROUP (THAILAND) PUBLIC COMPANY LIMITED(NATION)**

Thai NVDR Company Limited ("Thai NVDR") is pleased to offer the total of 110,747,910 additional Non-Voting Depository Receipts "NVDRs" in a ratio of 1 unit(s) of existing NVDR(s) to 1 unit(s) of additional NVDR(s). (Any fraction is disregarded.)

Date.....

To: The Board of Directors of the Thai NVDR Company Limited (Thai NVDR)

Name.....Last Name.....

No. of Registration NVDR holder.....Nationality.....

Tel..... E- mail address (if any).....

Full address.....

Please specify type of subscriber.

☐ Natural Person of Thai Nationality ID No.....☐ Juristic Person of Thai Nationality Company Registration No./Tax ID No.....☐ Natural Person of Alien Nationality Alien Card/Passport/ID No.....☐ Juristic Person of Alien Nationality Company Registration No./Tax ID No.....

I/We currently own.....units of NVDRs can subscribe for

..... units of additional NVDRs. I/We wish to subscribe for the additional NVDRs as follows:

	No. of NVDRs subscribed	Offering price per NVDRs	Amount (Baht)
☐ Subscription for less than the entitlement		0.04 Baht	
☐ Subscription for full entitlement		0.04 Baht	
☐ Subscription for excess of entitlement		0.04 Baht	
Total Subscription			

- **Subscription for full entitlement or less than or excess than the entitlement.**, I/we herewith submit payment by money transfer on December 1, 2025 - December 15, 2025 before 12:00 hours. which NVDR holders shall made payable to "NATION GROUP (THAILAND) PUBLIC CO., LTD. FOR SHARE SUBSCRIPTION" KASIKORNBANK PUBLIC COMPANY LIMITED. Account number 635-1-00588-0.

- The check and cashier check must be specified date and deposited no later than December 12, 2025 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

Check No.....Date.....Bank.....Branch.....

amount of.....Baht (.....)

When the NVDRs as allotted to me/us, I/we hereby agree the allotted NVDRs be issued to me/us through

.....participant no.....for securities trading no.....

that I/we have maintained with the Participant. (The name of the subscriber must be similar to the name of the share trading account).

I/We also agree not to sell or trade these NVDRs before they are listed and permitted to trade on the Stock Exchange of Thailand.

I/We hereby undertake to subscribe for the said additional NVDRs and agree to waive my/our right to cancel this subscription.

If the subscription form is not duly completed with the payment (check or cashier check) within the subscription period or the check or cashier check is not honored, it shall be deemed that I/we do not wish to exercise my/our subscription rights.

Signed..... NVDR holder

(.....)

NATION-R

Subscription No. _____

Subscription Receipt (Subscriber: Please also fill in the details requested below.)

Date.....

The Thai NVDR Company Limited hereby acknowledges receipt from (Name of subscriber).....

.....for the subscription of additional NVDRs and money transfer as follows;

Subscription for full entitlement or less than the entitlement or excess than the entitlement

Check No.....Date.....Bank.....Branch.....

amount ofBaht (.....)

Authorized Officer.....

Payment

NVDR holders shall made payable to

KASIKORN BANK PUBLIC COMPANY LIMITED

"NATION GROUP(THAILAND) PUBLIC CO., LTD.

FOR SHARE SUBSCRIPTION"

Account number 635-1-00588-0