

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in WAVE EXPONENTIAL PUBLIC COMPANY LIMITED
(WAVE-W3-R) to the Non-Voting Depository Receipts in WAVE EXPONENTIAL PUBLIC COMPANY LIMITED (WAVE-R)

Last Exercise and payment period : 9 October 2025 - 21 October 2025(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90495 / 05082025

No. _____

Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise WAVE-W3-R into WAVE-R according to Rules, Conditions
and Procedures for the Exercise of Warrant to Ordinary Shares of WAVE EXPONENTIAL PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the WAVE-R as follows:

The exercise ratio	WAVE-W3-R.....units : WAVE-R.....units
The exercise price of Baht	per units of NVDRs
Amount of the WAVE-W3-R to exercise	units of NVDRs
Amount of the WAVE-R received	units of NVDRs
Amount of payment	Baht

I/we herewith submit payment by money transfer on October 9, 2025 - October 21, 2025 before 12:00 hours which NVDR
holders shall made payable to "Share Subscription Account of Wave Exponential Public Company Limited" BANGKOK BANK
PUBLIC COMPANY LTD. Account number 0143005825.

The check, cashier check, and drafts must be specified date and deposited no later than October 20, 2025 before 12:00
hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.
To issue WAVE-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____
namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited"
in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____
that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in
the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise WAVE-W3-R into WAVE-R hereafter
may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the
application for exercise warrant by mail.

Signature _____ Warrant holder
(_____)



Receipt of Application to Exercise WAVE-W3-R to WAVE-R

No. _____

Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to
exercise WAVE-W3-R to WAVE-R in the amount of Units (.....) by , the
holder of the WAVE-W3-R.

Signature _____ Authorized Officer
(_____)

Payment

NVDR holders shall made payable to

BANGKOK BANK PUBLIC COMPANY LIMITED

"Share Subscription Account of Wave Exponential Public Company Limited"

Account number 014-3-00582-5