

**Market Timing** **13 November 2009**

Sell more, after already cut back on stoploss signal, yesterday.

On the short-term, where we have made two limited re-entries and already cut back yesterday, on the intra-day stoploss signal, sell the remaining positions. On looking at the risk, aside from the Energy sector which took the market down, yesterday, the Bank sector becoming risky at the resistance in chart A. And, there is a double-top warning in the SET hourly movement, which means that the SET may head down to test the 680-676 support; and, we should sell and see.

The risk among the bellwether sectors is also reflected in chart C, where the SET50 is poised to under-perform the SET, which normally would also take the SET down. For example, the Energy sector, which is backing down from the barrier in chart D may go down below the previous low; and, on that, also monitor the possible 4th wave in PTTEP in chart E. In the Bank sector, apply caution if KTB and BAY, which took the market down, go below 9.50 and 19.80, respectively.

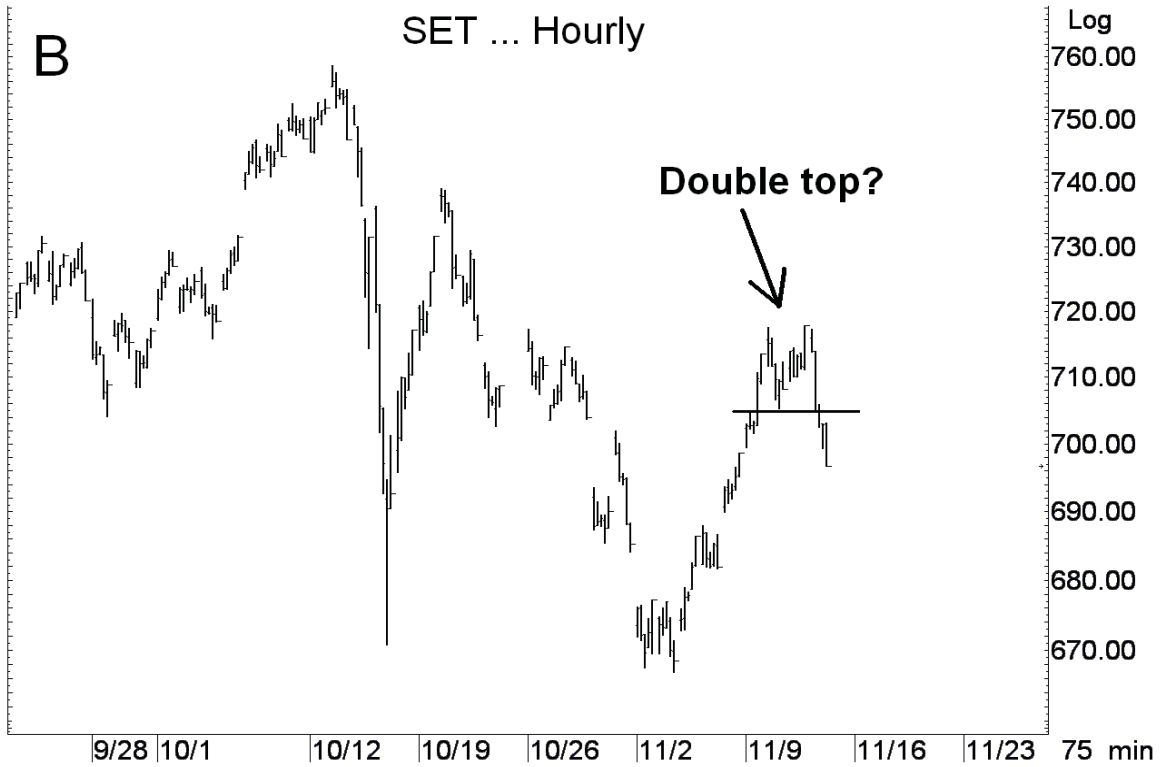
In the Property sector, there are also signs of weakness at the barriers in chart F. QH is beginning to breach below 2.58, and it is a wait-and-see, whether the next support down at 2.44-2.40 will hold up. If LH goes below 6.20, the downside may be 5.80 or lower. On the Petrochemicals sector, which backed down sharply from the key barrier in chart G, PTTCH may continue down to 62-60, or lower.

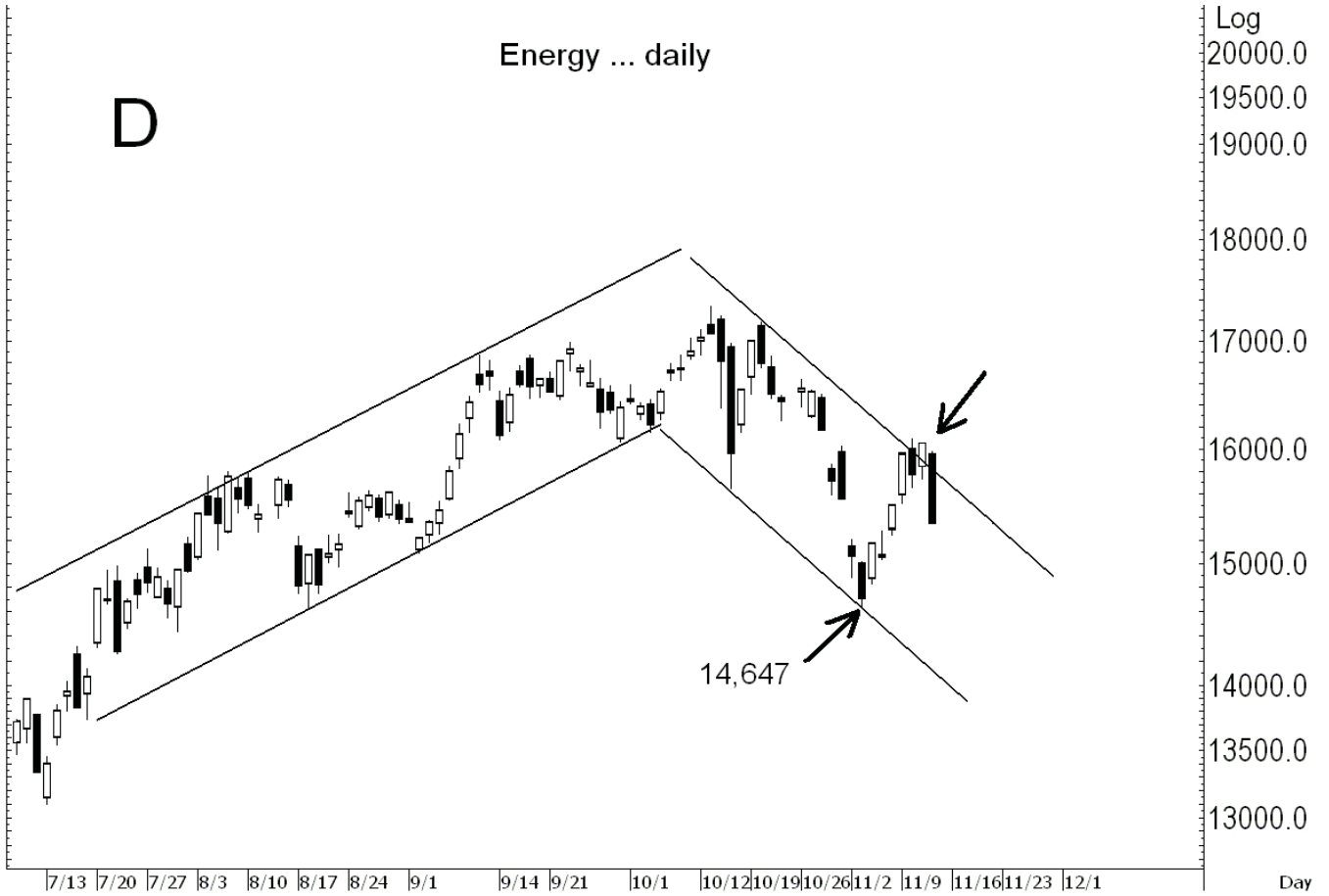
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**Resistances are 703-705, and ?. Supports at 680 and 676.**



On notable individual stocks, stock pick is becoming difficult at this point, but note the followings. If NVL goes above 1.30, the upside may be 1.41 or higher ( can be volatile, if falls below 1.23, intraday ). If TASCO goes above 35, the upside could be 38 or higher ( but, apply caution, if trading falls below 32.75, intraday ). If ACL goes above 11, the upside may be 12.50, 13 or higher ( can be volatile, if falls below 10.40 ). Other stocks may be found in the intraday e-mail and e-trade alerts.







## Recommended stocks ...

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

**Medium term trading.**

- IT, cancel the selling at 6.50, selling will be updated.

**Hi risk hi return trading.**

- UMS, selling target will be updated, after added to position.
- MAKRO, **aim to take some profit at 90.**
- SIAM, selling will be updated.
- PSL, **sell.**
- KK, **take profit on half of the position. And take profit on remaining position. if < 24.70, intraday.**
- MCOT, selling will be updated.
- CPF, selling will be updated.
- GFPT, selling target will be updated.
- QH, selling will be updated.
- TVO, **sell. if intraday < 15.60.**
- BANPU, hold, after added to position.
- TSTH, hold after taken some profit.
- BBL, **sell.**
- PTTEP, **sell the remaining position.**

**Long-term trading.**

- UMI, selling will be updated.
- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

**Gap trade**

- DSGT, **aim to take some profit at 6.70.**
- SC, **take profit on the remaining position.**

## Top Most Active

Stock	Support	Resistance	Comment
PTT	232-230 & 228	240 & 244-246	Apply caution on zigzag down despite possible rebound from 232-230 and/or 228 supports. Barrier of rebound may be at 240 and/or 244-246.
PTTEP	134.50 & 132	140-142 & 144-146	May zigzag down to test 128 which is a wave-4 support, in chart E. On that case, should wait for signal to aim for rebound.
BANPU	462 & 454	476 & 484	Volatile at 476 barrier if > 476, may go up to test 484 &/or 512. Hold the remaining position, to add to position should wait for signal because market sentiment is too hi-risk-hi-return to trade. And, cut back if closes below 458.
TTA	26.50-26 & 25.25	29.50 & 30.25 & 32	Volatile at the 29.50 barrier. Beware if it falls below 28 because it may fall further down to consolidate at 26.50-26 and/or 25.25. If having a position, hold through volatility but with stoploss line at closing below 26.75.
CPF	10 & 9.70	10.40 & 10.70-11	Testing 10.40 barrier and if > 10.40, may go up to test 10.70-11. Maintain the low cost position to aim up. And, if the price breaks out above 11, upside may extend to 13 or higher. But, stop loss if closes below 9.65. On gap trading, aim to take some profit at 10.40-10.70 and maintain the remaining position with stoploss line at 9.65 on closing.
PTTAR	22.80 & 22.20 & 21	23.30 & 23.80	Apply caution on zigzag down to test 22.20 and/or 21 or lower. On the remaining position, sell on rebound or if intra-day falls below 22.80.
SCB	? & 78-77	82-82.25 & 84	Cancel the 86 target, and take profit now.
ADVANC	84 & 80.50	87.50 & 89.50	Looking risky and has potential to fall further. Especially, if it falls below 88.75, it may fall further down to 84 or lower. Entry is not recommended. Stay away until there's a clear, obvious entry signal.

A = Bullish

X = Bearish

2H = Hi risk hi return

B/O = Breakout

&gt; = Stronger than

&lt; = Weaker than

OB = Overbought

OS = Oversold

St = Short-term

Mt = Medium-term

Lt = Long-term

Blt = Beacon, lettuce &amp; tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

### Disclaimers

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