

Market Timing **9 October 2009**

US Dollar index should go lower.

The US dollar index should go lower, which would add to the positive odds for the global equities. The assessment is based on the fact that the Bollinger band in chart A is starting to expand, after it had squeezed into a narrow range; and, that signals the continuation of the downtrend, where the C-juncture juncture is becoming similar to the A-juncture and the B-juncture in the chart. If the readers are not familiar with the Bollinger band, simply notice the downturn of the Stochastic in the chart, which says the same thing.

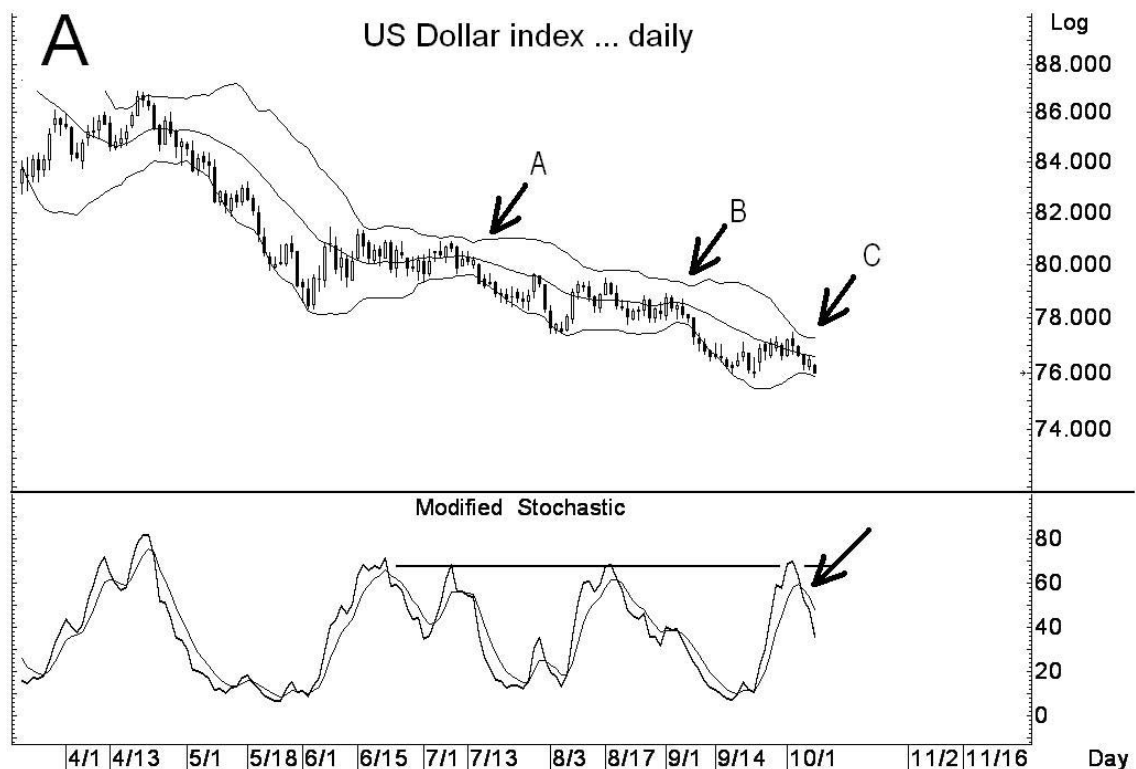
Therefore, we may take the risk to aim higher. And, there is no sell signal yet, while the bank sector is testing the hi-risk-hi-return resistance in chart B.

On the bellwethers, while the Bank index is testing the barrier, and slightly backing down, watch the supports at 293 and 289; and, if the index goes above 300, the upside should be 312, or higher. The Energy index is rebounding to test the barrier at 17,103. Whether the index will breach the barrier or not, watch the outcomes at the barriers against PTT at 271, against PTTEP 151, and against BANPU at 460.

On one side of the big picture, the Hang Seng Property index should head up to test the barrier at 28,763, and may breach the barrier, as shown in chart D.

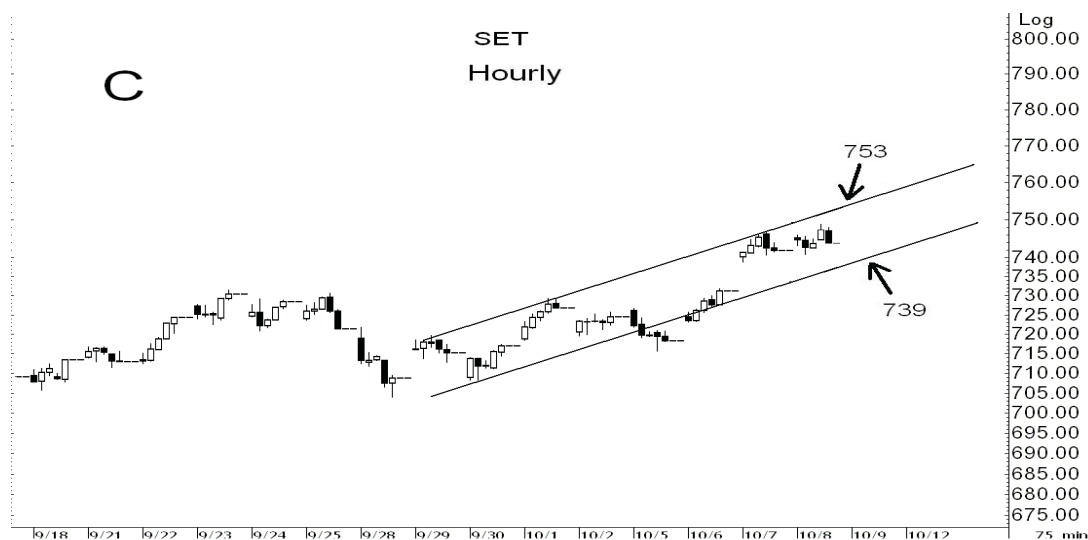
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Resistances are 751-753, 760 and 766, supports at 743, 741, and 739.

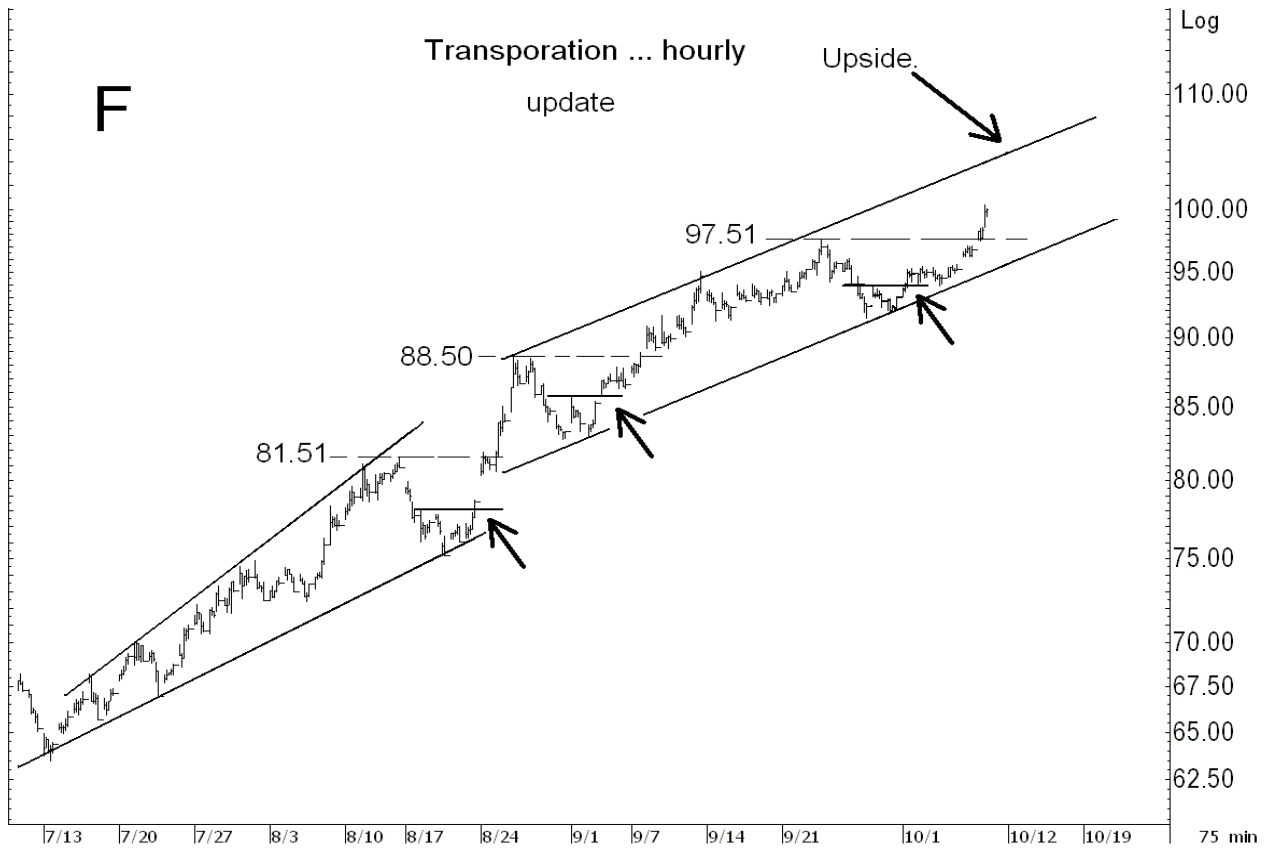


Updating the sectors, the Property sector should head higher, as shown in chart E, which may lead to a major breakout, in terms of relative strength versus the SET, which will be updated. Among the residential-estate stocks, which are leading the sector up and which are breaking out, QH should head up to 2.94 and/or 3.06. LPN has slightly breached the 7.60 barrier, and may head up to 8.20 or higher. Whether the other residential-estate stocks and the Contractor sector will come up will be updated. Adding to what was already said about the Industrial estate sector, if AMATA is breaking out. Among the stocks in the Transportation which are breaking out as shown in chart F, and aside from TTA, PSL should breach the 20.70 barrier, to head up to 23.30, as shown in chart G. If RCL goes above 13.40, aim for 14.90 or higher. Adding to what was said about the airline stocks, AOT should head up to 47 and/or 49-51. The Electronics sector is breaking out, in chart H. Watch the outcomes at the barriers against DELTA at 18.40, and against HANA at 19.30 and 20.30. The SET ICT is trying to breach the major barrier at 84, and the breakout above that will significantly add to the upside odds for the SET.

On notable individual stocks, in the Ceramic sector in chart I, aside from DCC which is head up, watch for RCI, which may go up to 1.36 and/or 1.99. If UMI goes above 1.49 and 1.52, the upside may be 1.94. DRT should head up to 3.36 and/or 3.58. Updating LANNA, if the trading goes above 17.40-17.60, the upside should be 19.9 or higher. If UMS goes above 15.80, the upside should be 17.40 or higher. Other notable stocks may be found in the intraday alert.









Recommended stocks ... Add to PSL.

- On some stocks which start to deviate from the expected bullish pattern, we may ask you to get out near the breakeven point, or slightly lower, even if there is no decisive stop loss signal. At KSecurities, we don't leave you, we track and update our recommendation until the position is closed.

Medium term trading.

- SIRI, selling will be updated. (stoploss if intraday < 4.00)
- THAI, hold after taken some profit.
- BAY, **aim to take some profit at 23.**
- IT, selling will be updated.

Hi risk hi return trading.

- TT&T, selling will be updated.
- **PSL add position, aim to take some profit at 23.30.**
- TRUE, hold after taken some profit.
- LOXLEY, position closed.
- KK, hold after taken some profit.
- MCOT, selling will be updated.
- CPF, selling will be updated.
- CCET, selling will be updated.
- MAJOR, hold, after already cut back.
- GFPT, selling target will be updated.
- TTA, selling target will be updated, after added to position.
- QH, hold after taken some profit.
- TVO, selling target will be updated.
- BANPU, hold, after added to position.
- TSTH, **aim to take some profit at 2.20. (adjust from 2.08)**
- TPIPL, hold, after added to position.
- STA, **sell the rest if intraday < 14.20.**
- BBL, selling will be updated.
- PTTEP, selling will be updated.
- PTL, selling will be updated.

Gap trade

- BEC, **aim to take some profit at 25.50.**
- IRPC, **sell the remaining if below 4.24 intraday.**
- ITD, **aim to take some profit at 4.00.**
- SC, **aim to take some profit at 12.50.**

Continue below ...

Long-term trading.

- TIPCO, moved from B/O Trade
- WORK, selling will be updated.
- NNCL, selling will be updated.
- SPPT, selling will be updated.
- EMC, selling will be updated.

Top Most Active

Stock	Support	Resistance	Comment
TTA	30 & 28 & 26.25	32 & 35-36 & 42	Aim higher. The next barriers are at 32 and 35-36. If B/O, aim higher to test 42. If holding a position, take some profit and hold the remaining to aim for 42.
PTT	266-264 & 257	270-271 & 280 & 286	Testing 270-271 barrier, and may be volatile but take risk to aim higher to take some profit at 280 after added.
PTTEP	146-145 & 143-142.50	147.50-148 & 150-151	Try to consolidate at oversold zone versus sector. Maintain the remaining position to aim for rebound. To add to position should be done only if can accept the stop loss, partly, on closing < 143.50.
TCAP	19.60-19.50 & 18.50	? & 21 & 22.40	Odds are improving at the 2H barrier. If B/O above 21 and 22.40, the next upside is possibly in at 30-32. Still, difficult to trade because no obvious stoploss line yet. If holding a position, hold through volatility and aim for higher.
CPF	8.70 & 8.55	9.00 & 9.35 & 9.95	Should continue to out-perform SET in the Mt.-Lt.. And, St. is breaking out as shown previously. Continue to aim for zigzag up, and upside may be at around 10.00 (as shown in the previous chart). Let profit run on the low cost position. And gap trading should use support-resistance range.
BANPU	438 & 430-428	452 & 460	Stabilizing at OS vs SET, maintain the remaining position to aim for zigzag up past 452 and 460 barriers. And, add to position on intraday breakout above 460 to aim to take some profit at 480 and maintain the rest to aim higher.
TMB	1.29 & 1.27	1.36 & 1.40	We once told you to buy on intraday B/O above 1.34; but, risk is still rising, after doing that, and after already cut back, cut loss on the remaining position, if < 1.29, intraday.
PTTAR	25.25 & 24.60 & 24	26.75 & 27.50	Looks improving but difficult to trade, and apply caution on possible volatility at 26.75 &/or 27.50 barriers. Also, trading should use 24.10 as stoploss line on closing.

A = Bullish	X = Bearish	2H = Hi risk hi return	B/O = Breakout
> = Stronger than	< = Weaker than	OB = Overbought	OS = Oversold
St = Short-term	Mt = Medium-term	Lt = Long-term	Blt = Bacon, lettuce & tomato

NZ = newtral zone is a level where entry can be made. And if things don't go well, an exit can also be made near the entry price.

Source: KSecurities

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